

GREENE COUNTY, GEORGIA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2013

PREPARED BY: GREENE COUNTY FINANCE DEPARTMENT

GREENE COUNTY, GEORGIA

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INTRODUCTORY SECTION

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GREENE COUNTY BOARD OF COMMISSIONERS

COMMISSIONERS

Ed Bullard, Chairman
Marion Rhodes
Titus Andrews, Sr.
Gerald Torbert
Jimmy Britt



COUNTY MANAGER

Byron Lombard

1034 Silver Drive, Suite 201
Greensboro, GA 30642
Phone: 706-453-7716
Fax: 706-453-9555

March 13, 2014

To the Honorable Members of the Greene County Board of Commissioners
and the Citizens of Greene County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on generally accepted accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Greene County, Georgia for the year ended September 30, 2013.

This report consists of management's representations concerning the finances of Greene County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Greene County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Greene County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Greene County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Greene County's financial statements have been audited by Clifton, Lipford, Hardison & Parker, L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Greene County, Georgia for the year ended September 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements assessing the accounting principals used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Greene County's financial statements for the year ended September 30, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Greene County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Greene County was created in 1786 and was named for Revolutionary War hero General Nathaniel Greene. The County is located in east central Georgia, approximately 75 miles east of Atlanta and in close proximity to

Augusta, Athens, and Macon. Lake Oconee, Georgia's second-largest man-made lake, establishes the western border of the County. The Cities of Greensboro, Union Point, White Plains, Siloam and Woodville are all located within the County. However, the majority of the 15,994 residents live in unincorporated areas of the 403 square mile area.

The governing authority consists of a five-member Board of Commissioners, including a part-time chairman elected at-large, and four part-time commissioners elected within districts. The commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County Attorney. The County Manager, appointed by the Board of Commissioners, manages the day-to-day operations for the County.

Greene County provides a full range of services, including law enforcement with a detention facility that houses 125 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and collection; planning, zoning, and development; building inspections; a geographic information system; animal control; ambulance services; emergency management; and senior services. The County also contracts with a third party to provide curbside pickup to all County residents and utilizes special tax districts to fund nine volunteer fire departments throughout the County.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the boarder perspective of the specific environment within which Greene County operates.

Local Economy

Greene County was part of a select group within Georgia to have achieved an initial Aa3 rating by Moody's Investors Service in 2008. Obligations rating Aa3 are judged to be of high quality and are subject to very low credit risk. This rating considered the County's healthy financial position, characterized by solid reserve levels and a manageable debt level, which was easily covered by the County's rapidly expanding tax base. This rating put Greene County in the same rating category as much larger counties with more substantial tax bases. In 2010, this rating was upgraded to an Aa2 rating.

Approximately 60% of the workforce in Greene County works in the service industry, which includes retail trade, real estate, professional services, accommodation services and health care. The largest sector employed by the service industry is Accommodation & Food Services (17.9%), followed by Retail Trade (12.0%) and Health Care & Social Assistance (11.8%). Goods-producing industries, including agriculture and manufacturing, continue to drop throughout the County. Agriculture is currently down to 6.3% of the workforce, while manufacturing is currently down to 5.7%.

Greene County's unemployment rate dropped to 7.4% in September 2013, which is very close to the 7.0% national rate and the 7.7% state rate. Residential and commercial building dramatically decreased throughout the County in the past few years, resulting in decreased jobs for the construction industry. However, construction activity has improved, especially with the construction of a new hospital in the southern end of the County. The Commissioners continue to seek new industry to bring jobs to the area.

Long-Term Financial Planning

In July 2008, voters approved a \$31 million SPLOST referendum (SPLOST V), which allows collections to continue from January 2009 through 2014. This SPLOST has provided funding for several capital projects,

including recreation facilities and equipment; public safety buildings, vehicles and equipment; public buildings, facilities and equipment; and roads and bridges.

Also in July 2008, voters approved the issuance of \$15,000,000 of general obligation bonds to pre-fund the SPLOST projects. In September 2008, the general obligation bonds were issued. By pre-funding the SPLOST projects, Greene County is able to capitalize on the lower costs of construction, giving the taxpayers more for each dollar spent.

As the economy has shifted, SPLOST collections have decreased, making it almost impossible to meet the \$31 million originally estimated. Therefore, the Commissioners continue prioritizing projects to ensure that projects with the most benefit to the County are completed, while still being able to maintain the current debt service levels.

In November 2013, voters approved a \$22 million SPLOST referendum (SPLOST VI), which allows collections to continue from January 2015 through 2021. A large portion of this SPLOST will provide funding for roads, streets and bridges; fire protection facilities and equipment; administrative facilities and equipment; economic development facilities and projects; public safety facilities; and public safety equipment in the County. The remainder will provide funding for city approved projects. In November 2013, voters also approved the issuance of up to \$8,000,000 of general obligation debt to pre-fund the SPLOST projects.

Major Initiatives

The County continues to update our current road system to facilitate more traffic in the future. Several road projects are underway to help ease congestion, improve roads, and widen roads. These projects are being funded by utilizing the SPLOST V Bonds, applying for grant funding, and utilizing prior years' fund balance. The County opened the Richland Connector in July 2012, which is Phase I of improving the east-west connectivity in the southern end of the County. The Richland Connector provides citizens better access to public safety aid and opens large, undeveloped tracts of land for residential and commercial use. Planning and right-of-way acquisition of Phase II of this project is underway. When the economy shifted, several road resurfacing and maintenance projects were delayed in order to temporarily cut costs. The Commissioners voted to fund several projects in the SPLOST VI referendum in order to bring these projects back up to date.

The County's commitment to public safety continues to shine. In order to make ambulance services more accessible to citizens in the southeastern end of the county, the Commissioners voted to erect a new EMS station on the newly-opened Richland Connector. Construction was completed in June 2013 on a 6,450-square-foot ambulance station, which provides living quarters for EMS personnel on shift and stores ambulances and other vehicles. The station also houses a back-up 911 center purchased as part of the upgrade to the 800MHz radio system. The system can be activated almost immediately in the event that the 911 center's base of operations in town is not functioning properly, ensuring citizen access to the various public safety departments is not interrupted.

The Board of Commissioners is also evaluating a request made to the County for indigent care funding for the local hospital. The County currently provides \$360,000 annually, which is less than funding provided by neighboring counties to their local hospitals. The County recognizes the significant benefits realized by the community through a new hospital, but any increased funding for indigent care must be justified. To that end, the County is developing standards to define what constitutes indigent care and what qualifies an individual as indigent, which will allow the County to maintain the balance between the potential of raising additional tax funds, with the justification to demonstrate the legitimacy of the need.

In January 2013, the Commissioners approved a vision statement to solidify the direction Greene County should take and a mission statement to determine how to get there. According to its vision statement, the Greene County Board of Commissioners is pledged to provide its citizens responsible government with the highest standard of ethics and professional conduct that is mindful of the needs of all citizens to live in a safe and prosperous environment. In order to fulfill its vision, the mission of the Greene County Board of Commissioners is to maintain rigorous financial discipline and efficiency while providing those essential and fundamental public safety services, necessary and appropriate governmental services, and pursuing economic growth that is meaningful for the future of Greene County and all of its citizens.

Relevant Financial Policies

Management of Greene County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners voted in September 2009 to maintain budgetary control at the summary line item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the line items are included in the same summary line items within their respective departments (i.e., Personnel, Other Operating Expenses, and Capital Outlay). No changes between summary line items or increases in the overall budget can be made without the approval of the Board of Commissioners.

Awards & Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Greene County, Georgia for its comprehensive annual financial report for the fiscal year ended September 30, 2012. This was the fifth year that Greene County has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Greene County.

Respectfully submitted,



Byron Lombard
County Manager



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

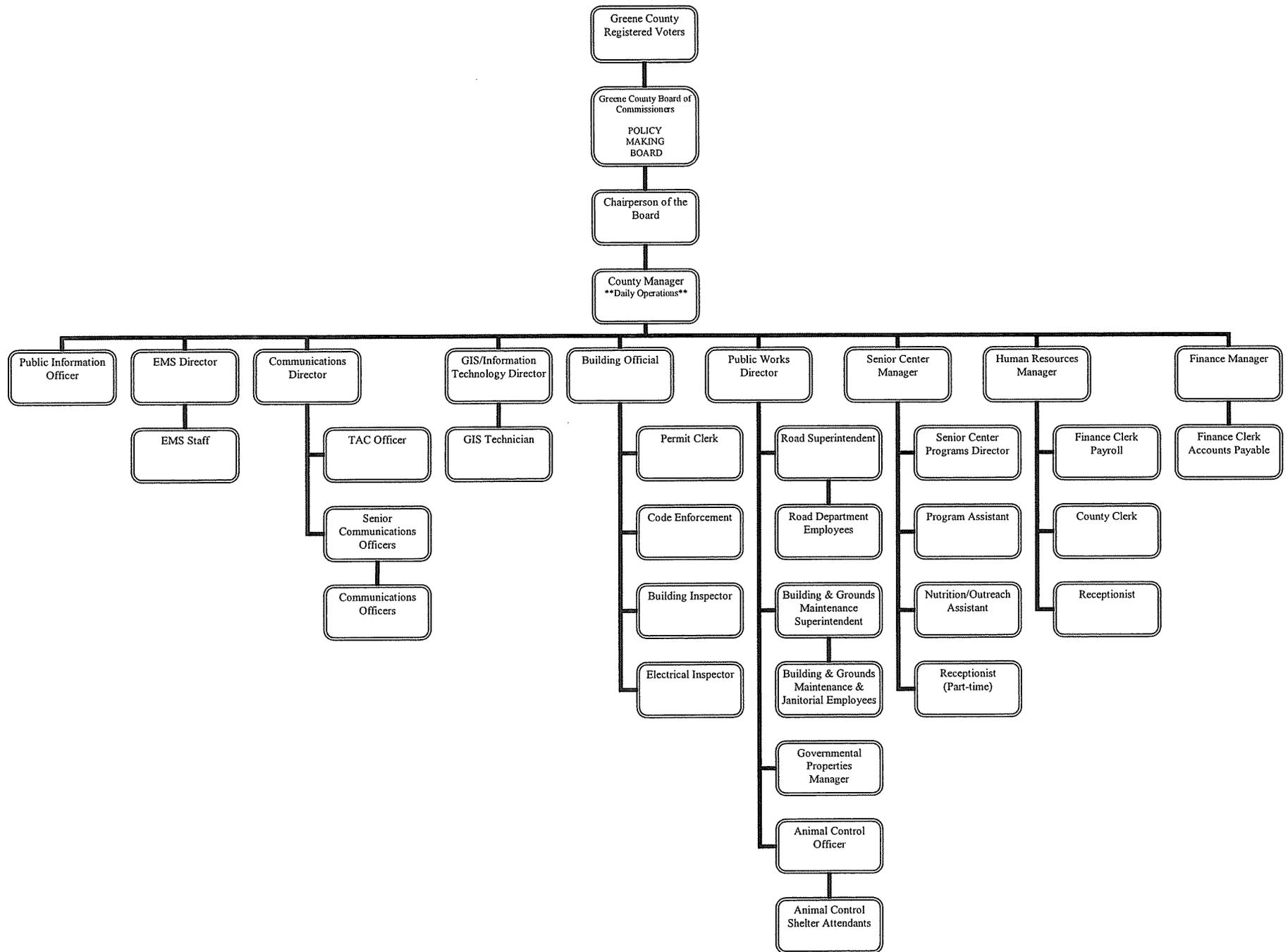
Presented to

**Greene County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2012

Executive Director/CEO



GREENE COUNTY, GEORGIA PRINCIPAL OFFICIALS

Board of Commissioners 2013

Ed Bullard	Chairman
Marion Rhodes	Commissioner, District 1
Titus Andrews	Commissioner, District 2
Gerald Torbert	Commissioner, District 3
Jimmy Britt	Commissioner, District 4

Byron Lombard, County Manager
Sylvia Hill, County Clerk

Constitutional Officers

Deborah Jackson	Clerk of Superior Court
LaVerne Ogletree	Probate/Magistrate Court Judge
Chris Houston	Sheriff
Candace Lawson	Tax Commissioner

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Greene County, Georgia
Greensboro, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia (the "County") as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Greene County Board of Health, which represents 60 percent, 100 percent, and 72 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Greene County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of September 30, 2013, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matter of Emphasis

As discussed in Note 17 to the financial statements, in 2013, the County adopted new accounting guidance, GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 21, the schedule of funding progress on page 71, and the schedule of OPEB funding progress on page 72 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical tables, and the schedule of project expenditures with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

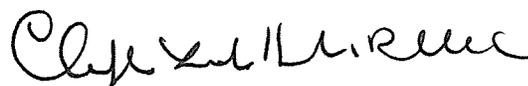
The combining and individual nonmajor fund financial statements, the schedule of project expenditures with special sales tax proceeds, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the schedule of project expenditures with special sales tax proceeds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2014, on our consideration of Greene County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County, Georgia's internal control over financial reporting and compliance.

Macon, Georgia
March 13, 2014



MANAGEMENT'S DISCUSSION & ANALYSIS

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013

As management of the Greene County Board of Commissioners, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2013. We encourage readers to consider the information presented here in conjunction with the information that we have furnished in the transmittal letter.

FINANCIAL HIGHLIGHTS

- The assets of the County's Primary Government activities exceeded its liabilities and deferred inflows of resources as of September 30, 2013 by \$57,444,990.
- As of September 30, 2013, total net position consisted of \$37,639,411 net investment in capital assets, \$4,177,391 restricted for capital outlay, \$470,320 restricted for public safety, \$141,150 restricted for other purposes and \$15,016,718 unrestricted. Unrestricted net position may be used to meet the County's ongoing obligations to citizens and creditors.
- As of September 30, 2013, the County's governmental funds reported ending fund balance of \$17,607,244, an increase of \$1,546,614 in comparison with the prior year.
- As of September 30, 2013, the County's General Fund reported ending fund balance of \$12,818,383, an increase of \$1,915,519 in comparison with the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the economic condition at the end of the fiscal year. These two statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, courts, public safety, public works, health & welfare, culture & recreation, and special projects. The business-type activities of the County is the Emergency Medical Service (Ambulance Service) and Sanitation.

The government-wide financial statements include not only Greene County Government itself (known as the primary government), but also the component units of Greene County. Financial information for the component units are reported separately from the financial information presented for the primary government itself. The Greene County Airport Authority and the Greene County Health Department are legally separate organizations that are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. Data for the component units is presented in separate columns to emphasize that each component unit is legally separate from the County.

Fund Financial Statements

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Greene County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Greene County can be divided into the following categories: 1) major governmental funds, 2) major proprietary funds, 3) non-major special revenue funds, 4) non-major capital projects funds, and 5) agency funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spend-able resources, as well as balances of spend-able resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Greene County maintains fourteen (14) individual governmental funds.

Major Governmental Funds

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund and the Special Purpose Local Option Sales Tax V Fund, which are considered to be major funds. Data from the other twelve (12) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds and debt service funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

Major Proprietary Funds

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Emergency Medical Services (Ambulance Service) and Sanitation operations. The Emergency Medical Services Fund accounts for the operations of the ambulance service. The Sanitation Fund accounts for the garbage fee that is charged on each tax bill and the costs of the curb-side service that is offered to each residential home in Greene County. It also accounts for the cost of the operation of the Convenience Center, which is reimbursed through a transfer by the General Fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the EMS and Sanitation Funds.

Non-Major Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. Greene County has nine (9) special revenue funds to include the Law Library Fund, E-911 Fund, State Seizure Fund, Federal Seizure Fund, Drug Abuse Treatment & Education Fund, Victims Assistance Fund, Jail Fund, the Hotel/Motel Tax Fund and the Fire District Fund. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Non-Major Capital Projects Funds

Non-major capital projects funds are used to account for the activity on unique projects that involve specified revenue from grants and/or loans that are best managed and accounted for as a separate fund. The Carey Station Village Fund, the LMIG Fund, and the Airport Improvements Fund are the non-major capital projects fund used by the County. Individual fund data for this non-major governmental fund is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Agency Funds

Agency funds are used to account for the assets and liabilities of the Constitutional Officers to include the Superior Court, Probate/Magistrate Court, Tax Commissioner, and the Sheriff's Office. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of Greene County, assets exceeded liabilities by \$57,444,990 at the close of the most recent fiscal year.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

The following table provides a summary of the County's governmental and business-type net position for fiscal year 2012 and 2013:

GREENE COUNTY, GEORGIA'S NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Assets						
Current and other assets	\$ 28,147,410	\$ 26,604,901	\$ 1,632,714	\$ 2,516,569	\$ 29,780,124	\$ 29,121,470
Capital assets, net of accumulated depreciation	42,778,008	44,075,290	1,162,393	328,444	43,940,401	44,403,734
Total assets	70,925,418	70,680,191	2,795,107	2,845,013	73,720,525	73,525,204
Liabilities						
Current and other liabilities	3,971,138	11,126,980	970,129	964,459	4,941,267	12,091,439
Long-term liabilities	3,575,126	6,525,706	3,516	-	3,578,642	6,525,706
Total liabilities	7,546,264	17,652,686	973,645	964,459	8,519,909	18,617,145
Deferred inflows of resources						
Unearned revenue - property taxes	7,755,626	-	-	-	7,755,626	-
Total deferred inflows of resources	7,755,626	-	-	-	7,755,626	-
Net position						
Net investment in capital assets	36,477,018	35,088,806	1,162,393	328,444	37,639,411	35,417,250
Restricted	4,788,861	5,181,306	-	-	4,788,861	5,181,306
Unrestricted	14,357,649	12,757,393	659,069	1,552,110	15,016,718	14,309,503
Total net position	\$ 55,623,528	\$ 53,027,505	\$ 1,821,462	\$ 1,880,554	\$ 57,444,990	\$ 54,908,059

A portion of the County's net position (65.5%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. Net investment in capital assets increased by \$2,222,161 in FY2013, due mainly to the construction of a new Emergency Services Facility on the Richland Connector; replacement of patrol cars, tractors and bushhogs; the continuation of various road projects; and the repayment of debt associated with these assets.

These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Greene County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position decreased \$392,445 in the current year due to debt service payments made in the SPLOST V Fund in the current year. By pre-funding the SPLOST V projects with the issuance of general obligation bonds, the net position balance will continue to diminish as projects and debt service payments are expensed.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

As shown in the table below, the County's net position increased by \$2,536,931 in FY2013, with a \$2,596,023 increase in governmental activities and a \$59,092 decrease in business-type activities.

GREENE COUNTY, GEORGIA'S CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Revenues						
Program revenues						
Charges for services	\$ 2,647,295	\$ 2,629,240	\$ 2,218,100	\$ 2,167,116	\$ 4,865,395	\$ 4,796,356
Operating grants	767,524	529,905	-	-	767,524	529,905
Capital grants	112,369	606,198	-	-	112,369	606,198
General revenues						
Taxes	16,795,672	16,454,437	-	-	16,795,672	16,454,437
Interest income	33,303	27,010	2,485	3,429	35,788	30,439
Other	399,985	222,969	28,157	5,199	428,142	
Gain on sale of assets	-	-	-	12,025	-	12,025
Total revenues	20,756,148	20,469,759	2,248,742	2,187,769	23,004,890	22,657,528
Expenses						
General government	5,909,521	6,691,739	-	-	5,909,521	6,691,739
Public safety	5,876,683	5,414,338	-	-	5,876,683	5,414,338
Public works	2,866,223	759,369	-	-	2,866,223	759,369
Courts	1,029,445	1,046,972	-	-	1,029,445	1,046,972
Health & welfare	914,188	903,039	-	-	914,188	903,039
Culture and recreation	327,897	326,743	-	-	327,897	326,743
Economic development	163,799	133,975	-	-	163,799	133,975
Interest on long-term debt	294,834	383,496	-	-	294,834	383,496
Emergency Management Service	-	-	1,944,801	1,825,481	1,944,801	1,825,481
Sanitation	-	-	1,140,568	1,170,960	1,140,568	1,170,960
Total expenses	17,382,590	15,659,671	3,085,369	2,996,441	20,467,959	18,656,112
Excess (deficiency) in net position before special items and transfers	3,373,558	4,810,088	(836,627)	(808,672)	2,536,931	4,001,416
Transfers	(777,535)	(792,923)	777,535	792,924	-	-
Change in net position	2,596,023	4,017,165	(59,092)	(15,748)	2,536,931	4,001,416
Net position, beginning	53,027,505	49,010,340	1,880,554	1,896,302	54,908,059	25,275,268
Net position, ending	\$ 55,623,528	\$ 53,027,505	\$ 1,821,462	\$ 1,880,554	\$ 57,444,990	\$ 54,908,059

Governmental Activities

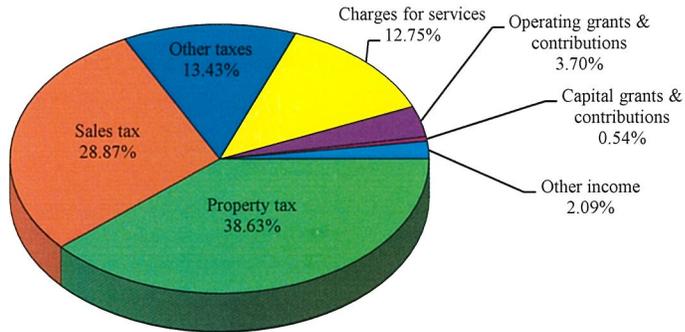
Governmental activities increased the County's net position by \$2,596,023 in FY2013, accounting for 100 percent of the total increase in net position. Revenues from governmental activities increased \$286,389. Total tax revenues showed a moderate increase of \$341,235, due to increased consumer confidence in the economy and a slight increase in the property tax millage rate led to these increases. Operating grants increased \$237,619, due mainly to the Local Maintenance & Improvement Grant (LMIG) program, which assists the County with funding to repair and

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MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

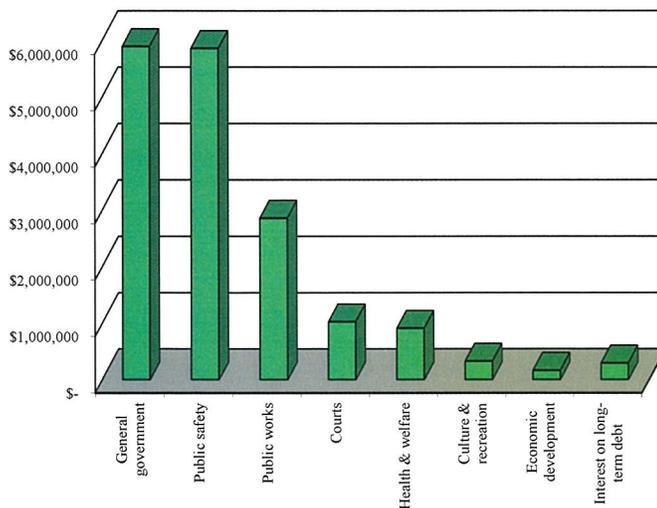
maintain local roads. However, not all revenues increased. Capital grant revenues fell \$493,829, resulting in diminishing federal grant funds passing through the County with the completion of capital projects at the Greene County Airport. Total revenues for governmental activities are as follows:

Revenues - Governmental Activities



Expenses from governmental activities increased \$1,722,919, or approximately 10 percent. General government expenses decreased by \$782,218 as projects for the Greene County Airport were nearing completion in the prior year. Public safety expenses increased \$462,345. Maintenance costs associated with recent equipment purchases and increased salaries and benefits contribute to most of this increase. Public works expenses increased by \$2,106,854 with the resurfacing of roads and the addition of a roadside crew to assist with mowing and maintaining roads throughout the County. Total expenses by category are shown in the following chart.

Expenses - Governmental Activities



GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

Proprietary Activities

Proprietary activities decreased the County's net position by \$59,092. Ambulance crews continued at the pace set in recent years with 2,918 dispatches and 1,129 out-of-town transports. Total dispatches increased by 5.48% from FY2012 and out-of-town transports increased by 3.29%, contributing to the 7.43% increase in revenues. Despite the increase in ambulance fees, EMS fund net position decreased by \$59,092, due in large part to a decrease in transfers in from the general fund. In prior years, the general fund transferred in enough funds to cover total payroll expenses for the EMS fund, resulting in an increase in net position each year. In order to keep the net position from growing at the expense of the general fund and to encourage self-sufficiency, the general fund only transferred an amount the county felt necessary to cover the anticipated shortfall of the EMS fund. As a result, the transfers were kept to a minimum and resulted in a \$59,092 shortfall. The Sanitation fund had no change in net position because the general fund covers any shortfalls, which are typically related to the operation of the recycling center that the sanitation fees are not designed to cover.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State Law. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain taxes and grants (like the one cent special local option sales tax).

Governmental Funds

Most of the County's basic services are included here, such as public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Greene County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Greene County's governmental funds reported combined ending fund balances of \$17,607,244, an increase of \$1,546,614 in comparison with the prior year. Reasons for this decrease are discussed in the paragraphs below.

Approximately 40.4% percent or \$7,120,155 of this amount constitutes unassigned fund balance, which is available for spending at the government's discretion. A significant portion (\$4,788,861) is restricted and can only be used for specific purposes. The County committed \$3,000,000 of fund balance for future road projects and \$2,000,000 for economic development projects. Nonspendable amounts totaling \$698,228 are also shown because these amounts, by nature, cannot be spent in their present form. These amounts include prepaid insurance, inventories, and notes receivable. Please refer to the notes to the financial statements for more information regarding the levels of fund balance.

General Fund

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$7,120,155, while \$698,228 is considered nonspendable (prepaid insurance, inventories and notes receivable). The Commissioners voted in September 2010 to commit \$3,000,000 for future road projects. In November 2013, the Commissioners voted to apply these committed funds to Phase II of the East/West Connector project (aka Veazey Connector). In September 2013, the Commissioners also voted to commit \$2,000,000 for economic development projects. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance

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MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

represents 59.2 percent of total general fund expenditures, while total fund balance represents 106.6 percent of that same amount.

The fund balance of the County's General Fund increased by \$1,915,519. General Fund revenues increased by \$620,172 from FY2012. The most significant revenue increases in the General Fund were sales tax revenues and other tax revenues. Sales tax revenues increased \$359,841, partially due to the County receiving a higher percentage of the revenues during the LOST renegotiations with the cities. Other taxes increased \$307,775, due mainly to the implementation of the new Title Ad Valorem Tax (TAVT), which collected \$298,233 in the current year. Over time, motor vehicle taxes (i.e., the "birthday tax") will be eliminated and replaced with this TAVT, as it applies to any newly purchased vehicle. Permits for the Good Samaritan Hospital on Highway 44 helped fuel the \$135,546 increase in licenses and permits in FY2013. Intergovernmental revenues (grants), fines and forfeitures, charges for services and miscellaneous income all decreased slightly. General Fund expenditures decreased by \$977,786 from FY2012. The most significant expenditure changes in the General Fund are as follows:

- Public works expenditures decreased by \$1,542,753, due mainly to the completion of road contracts for the White Plains Road and Richland Connector projects, despite adding several tractors, bushhogs, and a motorgrader.
- Public safety expenditures increased by \$503,367. Replacement patrol cars and other equipment were purchased for the Sheriff's Office at a cost of \$264,497. A replacement vehicle was also purchased and outfitted for Animal Control at a cost of \$28,854. The Sheriff's Office also utilized general funds to cover costs associated with gasoline and vehicle maintenance expenditures instead of forfeiture funds as in prior years. EMA expenditures increased \$18,613, partly due to the implementation of the Everbridge advance notification system to notify residents of potential hazards throughout the County.

SPLOST V Fund

The fund balance for the Special Purpose Local Option Sales Tax V (SPLOST V) Fund decreased \$481,040 in the current year. Several SPLOST V projects were pre-funded with the issuance of general obligation bonds in FY2008. Although \$3,581,957 in SPLOST revenues were received this year, these revenues were set aside for future debt payments, which increase each year. New estimates for SPLOST V revenues are well short of the \$31 million originally estimated. Therefore, the Commissioners continue to monitor the incoming revenues and to re-prioritize the remaining SPLOST V projects. Collections for SPLOST V will cease December 2014 (SPLOST VI starts January 2015), while the debt associated with SPLOST V projects will be paid in full by March 1, 2015.

Other Non-major Governmental Funds

Non-major governmental funds had an increase of \$112,135 to overall fund balance in the current year. The Drug Abuse Treatment and Education Fund had no expenditures in FY2012, so all revenues added to its fund balance (\$29,769 in FY2012). In FY2013, the County chose to utilize these funds for eligible expenditures relating to a drug treatment program that previously received general tax dollars, resulting in an increase of only \$7,461 in FY2013. The Sheriff's Federal Seizure fund contributed \$68,603 to this increase as confiscations increased in the current year. The E-911 fund increased its fund balance by \$23,333 in the current year, due mainly to the 911 charges now implemented on prepaid cellular phones.

The only fund with a deficit in FY2012, the Carey Station Village Capital Projects Fund, increased its fund balance by \$23,540 in FY2013 to close out the fund. The Carey Station Village Capital Projects fund was originally set up to account for the special assessment tax monies collected to cover the tax anticipation note that was used to finance much needed road improvements in Carey Station Village. Each year all tax proceeds collected related to the Special Assessment were applied to the loan, which was renewed for the outstanding balance. In May 2013, this debt was paid in full, allowing the County to close the fund. Any amounts remaining outstanding on previously billed assessments will continue to be pursued by the Tax Commissioner's office for collection.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

Proprietary Funds

Greene County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. At the end of the current fiscal year, net position invested in capital assets for the EMS Fund was \$1,162,393, an increase of 254% over the prior year. This increase is due to the construction of a third EMS station (Emergency Services Facility) on the Richland Connector. Unrestricted net position totaled \$659,069, a decrease of 57.5% from the prior year. The General Fund continued limiting its payroll subsidy to the EMS Fund to only \$601,808 in the current year, instead of covering total payroll as in prior years. The Sanitation Fund had no net position at September 30, 2013. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The most significant budgeted fund for the County is the General Fund. The Board of Commissioners amended its policy regarding budget adjustments in FY2010. The Board approved a new policy in October 2009 requires the Commissioners to approve budget amendments between line items that are not within the same summary level (Personnel, Other Operating Expenditures and Capital Outlay). If line items are within the same summary level, the County Manager can approve the adjustment. This change resulted in a large increase to the number of budget adjustments made throughout the year.

General Fund revenues were \$1,092,857 higher than budgetary estimates, while expenditures were \$1,183,442 less than budgetary estimates. Operating transfers out were less than budgetary estimates by \$273,334, while operating transfers in were more than budgetary estimates by \$87,030. Major budget adjustments in the current year included:

- a) Utilizing prior years' fund balance to purchase four tractors and bushhogs (\$220,100) and for various road projects (\$478,155).
- b) Increasing overall budget by \$45,380 to account for additional revenues and expenditures associated with the LOST renegotiations.
- c) Increasing overall budget by \$225,000 to cover costs associated with six patrol cars utilizing additional local option sales tax revenues anticipated with the higher percentage received under the LOST negotiations.
- d) Increasing overall budget by \$110,000 to cover grant funds associated with the Section 5311 (transit) program that were received and expensed.
- e) Increasing overall budget by \$211,250 to account for the replacement of a motorgrader, which was considered a total loss by the County's insurance holder. The insurance proceeds were increased by \$94,400 and the Title Ad Valorem Tax (TAVT) was increased to cover the amounts not covered by the insurance claim.
- f) Transferring funds from the Sheriff's Office regular employees (\$52,085) to cover expenditures in other line items within the Sheriff's Office.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2013 amounts to \$43,940,401 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems, and other similar items. Only infrastructure acquired and built after September 30, 2003 is included in capital assets.

The County's investment in capital assets for the current fiscal year decreased \$463,333, or approximately 1% (a decrease of 2.94% for governmental activities and an increase of 253.9% for business-type activities). Depreciation

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MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

on aging equipment exceeded the purchases of several patrol cars and pieces of heavy-duty equipment in the governmental funds, resulting in an overall decrease. Business-type activities had a net increase of \$833,949, due mainly to the construction of the new EMS station on the Richland Connector.

In FY2013, the County received a donation for infrastructure that was improved with grant funds from the Airport Authority. Additional information on the County's capital assets can be found in Note 10 of the notes to the financial statements of this report.

GREENE COUNTY, GEORGIA'S CAPITAL ASSETS
(net of depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Land	\$ 4,154,977	\$ 4,002,521	\$ 11,890	\$ 11,890	\$ 4,166,867	\$ 4,014,411
Construction in progress	940,579	3,963,608	-	26,554	940,579	3,990,162
Buildings	12,540,920	13,058,174	944,988	224,839	13,485,908	13,283,013
Furniture, fixtures, & equipment	6,012,785	6,482,602	46,254	22,535	6,059,039	6,505,137
Vehicles	514,713	341,402	159,261	42,626	673,974	384,028
Infrastructure	18,614,034	16,226,983	-	-	18,614,034	16,226,983
Total capital assets	<u>\$ 42,778,008</u>	<u>\$ 44,075,290</u>	<u>\$ 1,162,393</u>	<u>\$ 328,444</u>	<u>\$ 43,940,401</u>	<u>\$ 44,403,734</u>

Long-Term Debt

As of September 30, 2013, Greene County had \$6,598,294 million in outstanding long-term debt, which does not include interest expense. Additional information on Greene County's long-term debt can be found in Note 11 of the Basic Financial Statements section of this report.

GREENE COUNTY, GEORGIA'S OUTSTANDING DEBT

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
General Obligation Bonds	\$ 6,130,000	\$ 8,730,000	\$ -	\$ -	\$ 6,130,000	\$ 8,730,000
Premium on Bonds	170,990	256,484	-	-	170,990	256,484
OPEB liability	137,769	103,725	-	-	137,769	103,725
Compensated absences	145,472	141,987	14,063	15,748	159,535	171,798
Total outstanding debt	<u>\$ 6,584,231</u>	<u>\$ 9,232,196</u>	<u>\$ 14,063</u>	<u>\$ 15,748</u>	<u>\$ 6,598,294</u>	<u>\$ 9,262,007</u>

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2013
(CONTINUED)

ECONOMIC FACTORS

Like much of the nation, noticeable improvement is starting to show in Greene County's economy. The unemployment rate dropped again from 9.1 percent as of September 2012 to 7.4 percent in September 2013. The County rate is slightly lower than the state rate of 7.7 percent, but is still slightly higher than the national rate of 7.0 percent. Unemployment across the board has decreased significantly from the prior year, a trend that the county hopes will continue.

Residential construction in the County continues at a very slow pace. Residential permits issued in 2013 increased 28.7% from 2012, with the values of residential projects increasing to \$47,548,074, up 25.7% from 2012. Commercial permits issued also increased slightly. The value of commercial projects in Greene County per permit records increased to \$15,079,134, or 298% from 2012, largely due to the construction of Saint Mary's Good Samaritan Hospital which opened in November 2013. The County hopes the new hospital will also spur additional growth in the County.

Tourism in Greene County has also had its struggles, but is continuing to rebound. After dropping almost 28% (\$271,727) from 2008 to 2009, hotel/motel taxes rose by 11.8% to \$848,066 in 2012 and rose again by 11.4% to \$944,447 in 2013. Although the revenues are still down significantly from the highs experienced from 2006 through 2008, signs of recovery are a welcome feeling in this industry.

Sales taxes remain as volatile as the current economy. Sales taxes experienced a major decrease from 2008 to 2009 (23.8%), rebounded slightly in 2010 with an increase of almost 10%, and decreased 3.5% in FY2011. Sales taxes rebounded in 2012 with an increase of 6.5% and again in 2013 with an increase of 2.6%. The implementation of the Title Ad Valorem Tax (TAVT) on vehicle purchases will continue to impact these revenues, as all vehicle purchases are now exempt from sales taxes. Long-term projections for the Special Local Option Sales Taxes (SPLOST) revenues still seem unlikely that the original \$31 million will be collected as estimated. Because Greene County pre-funded these projects with the issuance of General Obligation bonds in FY2008, the County needs to ensure that it has adequate funding for the debt service payments in addition to the actual costs of the projects. The County is working to reprioritize its projects to ensure that it can maximize the benefit citizens get from these funds without having to establish other funding sources to finance the projects. In November 2013, voters approved an extension of the SPLOST, which will begin in January 2015.

County leaders continue their desire to bring additional economic opportunities to the area. In September 2013, the Commissioners voted to commit \$2,000,000 of the general fund's fund balance for use with economic development in the County.

The County's bond rating, as rated by Moody's Investor Services, is currently Aa2. With this rating, Moody's continues to recognize the County's strong financial position, which compares to several larger counties throughout the state. An Aa2 rating indicates a "very strong creditworthiness relative to other U.S. municipal or tax-exempt issuers." The commissioners recognize the importance of a strong financial position, even if it means making very difficult decisions in the current economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Greene County, Georgia's finances for anyone with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mr. Byron Lombard, County Manager, 1034 Silver Drive, Suite 201, Greensboro, Georgia, 30642.

FINANCIAL STATEMENTS

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GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
SEPTEMBER 30, 2013

	Primary Government			Component Units	
	Governmental Business-Type			Airport	Board of
	Activities	Activities	Total	Authority	Health
<u>ASSETS</u>					
Cash and cash equivalents	\$14,197,901	\$ 581,038	\$ 14,778,939	\$ 153,950	\$ 360,100
Investments	2,125,043	-	2,125,043	-	-
Receivables, net of allowance					
Taxes	8,121,350	-	8,121,350	-	-
Accounts	82,466	1,411,017	1,493,483	12,915	52,079
Notes receivable	487,500	-	487,500	-	-
Internal balances	359,341	(359,341)	-	-	-
Due from other governments	786,828	-	786,828	-	-
Inventories	50,853	-	50,853	-	-
Prepaid items	159,875	-	159,875	-	-
Other assets	120,241	-	120,241	-	-
Investment in joint venture	1,656,012	-	1,656,012	-	-
Capital Assets					
Non depreciable	5,095,556	11,890	5,107,446	-	-
Depreciable, net	37,682,452	1,150,503	38,832,955	107,976	6,497
Total Assets	70,925,418	2,795,107	73,720,525	274,841	418,676
<u>LIABILITIES</u>					
Accounts payable	817,399	93,103	910,502	2,157	24,799
Accrued interest	21,308	-	21,308	-	-
Accrued salaries and benefits	123,327	-	123,327	-	-
Unearned income	-	866,479	866,479	-	2,288
Noncurrent liabilities					
Due within one year	3,009,104	10,547	3,019,651	32,500	6,020
Due in more than one year	3,575,126	3,516	3,578,642	455,000	19,653
Total Liabilities	7,546,264	973,645	8,519,909	489,657	52,760
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unearned revenue - property taxes	7,755,626	-	7,755,626	-	-
Total Deferred Inflows of Resources	7,755,626	-	7,755,626	-	-
<u>NET POSITION</u>					
Net investment in capital assets	36,477,018	1,162,393	37,639,411	107,976	6,497
Restricted for					
Capital outlay	4,177,391	-	4,177,391	67,394	-
Public safety	470,320	-	470,320	-	-
Other restrictions	141,150	-	141,150	-	-
Unrestricted	14,357,649	659,069	15,016,718	(390,186)	359,419
Total Net Position (Deficit)	\$55,623,528	\$ 1,821,462	\$ 57,444,990	\$ (214,816)	\$ 365,916

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities				
General government	\$ 5,909,521	\$ 1,579,411	\$ 162,294	\$ 112,369
Public safety	5,876,683	1,067,884	21,579	-
Public works	2,866,223	-	449,618	-
Courts	1,029,445	-	-	-
Health and welfare	914,188	-	134,033	-
Culture and recreation	327,897	-	-	-
Economic development	163,799	-	-	-
Interest on long-term debt	294,834	-	-	-
Total governmental activities	17,382,590	2,647,295	767,524	112,369
Business-Type Activities				
Emergency Management Service	1,944,801	1,253,259	-	-
Sanitation	1,140,568	964,841	-	-
Total business-type activities	3,085,369	2,218,100	-	-
Total Primary Government	\$ 20,467,959	\$ 4,865,395	\$ 767,524	\$ 112,369
Component Units:				
Greene County Airport Authority	\$ 115,896	\$ 66,249	\$ -	\$ 129,622
Greene County Health Department	519,388	165,590	375,477	-
Total Component Units	\$ 635,284	\$ 231,839	\$ 375,477	\$ 129,622
General Revenues				
Property tax				
Sales tax				
Other tax				
Interest revenue				
Miscellaneous				
Total General Revenues				
Transfers				
Total General Revenues, and Transfers				
Change in Net Position				
Net Position/(Deficit) - Beginning of year, restated				
Net Position/(Deficit) - End of year				

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			Component Units	
Primary Government			Airport Authority	Board of Health
Governmental Activities	Business-Type Activities	Total		
\$ (4,055,447)	\$ -	\$ (4,055,447)		
(4,787,220)	-	(4,787,220)		
(2,416,605)	-	(2,416,605)		
(1,029,445)	-	(1,029,445)		
(780,155)	-	(780,155)		
(327,897)	-	(327,897)		
(163,799)	-	(163,799)		
(294,834)	-	(294,834)		
(13,855,402)	-	(13,855,402)		
	-	(691,542)		
	-	(175,727)		
	-	(867,269)		
(13,855,402)	(867,269)	(14,722,671)		
			\$ 79,975	\$ -
			-	21,679
			79,975	21,679
8,017,470	-	8,017,470	-	-
5,991,505	-	5,991,505	-	-
2,786,697	-	2,786,697	-	-
33,303	2,485	35,788	408	1,637
399,985	28,157	428,142	19,894	-
17,228,960	30,642	17,259,602	20,302	1,637
(777,535)	777,535	-	-	-
16,451,425	808,177	17,259,602	20,302	1,637
2,596,023	(59,092)	2,536,931	100,277	23,316
53,027,505	1,880,554	54,908,059	(315,093)	342,600
\$ 55,623,528	\$ 1,821,462	\$ 57,444,990	\$ (214,816)	\$ 365,916

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013

	General Fund	Special Purpose Local Option Sales Tax V	Non-Major Governmental Funds	Total Governmental Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ 9,696,916	\$ 3,971,461	\$ 529,524	\$ 14,197,901
Investments	2,125,043	-	-	2,125,043
Receivables, net of allowance				
Taxes	7,676,305	288,916	156,129	8,121,350
Other receivables	3,596	-	78,870	82,466
Notes receivable	487,500	-	-	487,500
Due from other governments	784,865	-	1,963	786,828
Due from other funds	480,531	-	9,174	489,705
Prepaid items	159,875	-	-	159,875
Inventory	50,853	-	-	50,853
Total Assets	<u>\$21,465,484</u>	<u>\$ 4,260,377</u>	<u>\$ 775,660</u>	<u>\$ 26,501,521</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 699,758	\$ 82,986	\$ 34,655	\$ 817,399
Accrued wages	123,327	-	-	123,327
Due to other funds	73,943	-	56,421	130,364
Unearned revenues	2,000	-	-	2,000
Total Liabilities	<u>899,028</u>	<u>82,986</u>	<u>91,076</u>	<u>1,073,090</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unearned revenue - property taxes	7,682,512	-	73,114	7,755,626
Unavailable revenue - property taxes	65,561	-	-	65,561
Total Deferred Inflows of Resources	<u>7,748,073</u>	<u>-</u>	<u>73,114</u>	<u>7,821,187</u>
<u>FUND BALANCES</u>				
Nonspendable	698,228	-	-	698,228
Restricted	-	4,177,391	611,470	4,788,861
Committed	5,000,000	-	-	5,000,000
Unassigned	7,120,155	-	-	7,120,155
Total Fund Balances	<u>12,818,383</u>	<u>4,177,391</u>	<u>611,470</u>	<u>17,607,244</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$21,465,484</u>	<u>\$ 4,260,377</u>	<u>\$ 775,660</u>	<u>\$ 26,501,521</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds	\$ 17,607,244
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the assets	62,343,896
Accumulated depreciation	(19,565,888)
Investment in joint venture	1,656,012
Net Pension Obligation	
Net pension assets are not financial resources and therefore are not reported in the funds.	120,241
Revenues	
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds	67,561
Long-term Liabilities	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:	
Bonds payable	(6,130,000)
Accrued interest on bonds payable	(21,308)
Bonds premium	(170,990)
Compensated absences	(145,471)
OPEB liability	(137,769)
	<hr/>
Total Adjustments	38,016,284
	<hr/>
Total Net Position of Governmental Activities	\$ 55,623,528
	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	General Fund	Special Purpose Local Option Sales Tax V	Non-Major Governmental Funds	Total Governmental Funds
<u>Revenues:</u>				
Taxes				
Property tax	\$ 8,185,751	\$ -	\$ 94,662	\$ 8,280,413
Sales tax	2,409,548	3,581,957	-	5,991,505
Other taxes	1,842,250	-	944,447	2,786,697
License and permits	376,969	-	-	376,969
Intergovernmental	421,690	-	433,345	855,035
Fines and forfeitures	640,784	-	754,510	1,395,294
Charges for services	527,591	-	304,992	832,583
Special assessments	10	-	18,600	18,610
Interest earnings	32,556	6,259	747	39,562
Rent	42,438	-	-	42,438
Other revenues	184,146	-	88,246	272,392
Total Revenues	14,663,733	3,588,216	2,639,549	20,891,498
<u>Expenditures:</u>				
Current:				
General government	3,581,208	-	483,889	4,065,097
Public safety	3,968,814	-	1,266,044	5,234,858
Public works	2,158,984	-	409,362	2,568,346
Courts	1,029,445	-	-	1,029,445
Health and welfare	847,648	-	20,016	867,664
Culture and recreation	279,068	-	-	279,068
Economic development	163,799	-	-	163,799
Intergovernmental	-	829,960	311,774	1,141,734
Debt Service				
Principal	-	2,600,000	-	2,600,000
Interest and fiscal charges	-	301,200	1,218	302,418
Capital Outlay	-	338,096	104,417	442,513
Total Expenditures	12,028,966	4,069,256	2,596,720	18,694,942
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,634,767	(481,040)	42,829	2,196,556
<u>Other Financing Sources (Uses)</u>				
Insurance recoveries	112,768	-	14,825	127,593
Transfers from other funds	615,380	-	669,861	1,285,241
Transfers to other funds	(1,447,396)	-	(615,380)	(2,062,776)
Total other financing sources (uses)	(719,248)	-	69,306	(649,942)
Net change in fund balances	1,915,519	(481,040)	112,135	1,546,614
Fund Balance, beginning of year	10,902,864	4,658,431	499,335	16,060,630
Fund Balance, end of year	\$ 12,818,383	\$ 4,177,391	\$ 611,470	\$ 17,607,244

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - total governmental funds	\$ 1,546,614
Capital Assets	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as	
Total capital outlays	1,633,022
Total depreciation	(2,912,904)
However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed.	
Total gain/(loss) on disposal	(17,400)
Net pension asset is not available during the current period and therefore is not reported in the funds.	
Change in net pension assets	2,913
Long-term Debt	
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Bonds payable	2,600,000
Compensated absences	(3,484)
Increase in OPEB liability	(34,044)
Accrued interest on bonds payable	7,584
Amortization of bond premium	85,494
Change in investment in joint venture	(48,829)
Revenues	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
	<u>(262,943)</u>
Change in Net Position of Governmental Activities	<u>\$ 2,596,023</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Taxes:</u>				
General property tax	\$ 8,075,423	\$ 8,078,402	\$ 8,185,751	\$ 107,349
Local option sales tax	1,900,000	2,170,380	2,409,548	239,168
Other:				
Motor vehicle tax	285,000	470,195	636,880	166,685
Intangible tax	200,000	200,000	200,218	218
Mobile home tax	25,000	25,000	24,983	(17)
Timber taxes	15,000	15,000	19,328	4,328
Alcoholic beverage tax	180,000	180,000	191,987	11,987
Insurance premium tax	400,000	400,000	470,503	70,503
Railroad equipment tax	5,000	5,000	6,258	1,258
Penalties and interest	145,000	145,000	217,272	72,272
Bank tax fee	60,000	60,000	74,821	14,821
Total Taxes	11,290,423	11,748,977	12,437,549	688,572
<u>Licenses and Permits:</u>				
Alcohol beverage license	40,000	40,000	55,050	15,050
Business license	20,000	20,000	26,563	6,563
Building permits	133,500	133,500	292,603	159,103
Other	1,000	1,000	2,753	1,753
Total Licenses and Permits	194,500	194,500	376,969	182,469
<u>Intergovernmental Revenues:</u>				
Federal grants:				
U.S. Department of Transportation	-	110,000	109,399	(601)
U.S. Department of Agriculture	30,000	30,000	25,604	(4,396)
Federal payments in lieu of tax	20,000	20,000	38,067	18,067
JAG Grant	-	8,733	8,733	-
Senior Center	123,462	127,562	134,033	6,471
State grants:				
Judicial Council	5,000	5,000	-	(5,000)

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
(CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Intergovernmental Revenues continued:</u>				
Other:				
Real estate transfer tax	30,000	30,000	55,934	25,934
SCAAP	-	1,519	1,519	-
Georgia Department of Driver Services	10,000	10,000	10,674	674
Georgia Emergency Management Agency	8,600	8,600	15,964	7,364
Extension Service salary reimbursement	21,763	21,763	21,763	-
Total Intergovernmental Revenue	248,825	373,177	421,690	48,513
<u>Fines and Forfeitures:</u>				
Superior Court fines	238,000	238,000	232,403	(5,597)
Probate/Magistrate Court fines	275,000	275,000	309,440	34,440
Juvenile Court fines	1,000	1,000	691	(309)
Sheriff's cost and fees	90,000	90,300	98,250	7,950
Total Fines and Forfeitures	604,000	604,300	640,784	36,484
<u>Charges for Services:</u>				
Tax Commissioner - commissions	400,000	400,000	519,209	119,209
Jail inmate housing	75,000	75,000	8,382	(66,618)
Total Charges for Services	475,000	475,000	527,591	52,591
<u>Miscellaneous:</u>				
Interest earnings	25,000	25,000	32,556	7,556
Rents	42,387	42,387	42,438	51
Special assessment	-	-	10	10
Other reimbursement	64,903	65,863	94,318	28,455
Miscellaneous	3,000	41,672	89,828	48,156
Total Miscellaneous	135,290	174,922	259,150	84,228
Total Revenues	12,948,038	13,570,876	14,663,733	1,092,857

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>General Government:</u>				
General Administration:				
Personnel	434,040	433,974	430,911	3,063
Capital Outlay	1,000	3,282	3,226	56
Other	717,800	770,692	547,120	223,572
Total General Administration	1,152,840	1,207,948	981,257	226,691
Board of Commissioners:				
Personnel	97,478	98,204	96,581	1,623
Other	17,300	17,300	11,347	5,953
Total Board of Commissioners	114,778	115,504	107,928	7,576
Tax Commissioner's Office:				
Personnel	281,016	280,974	280,457	517
Other	114,200	114,961	98,278	16,683
Total Tax Commissioner's Office	395,216	395,935	378,735	17,200
Tax Assessors:				
Personnel	321,298	321,710	304,942	16,768
Other	48,260	49,781	45,266	4,515
Total Tax Assessors	369,558	371,491	350,208	21,283
Special Projects:				
Sites	200,000	202,109	175,061	27,048
Other Special Projects	130,000	121,437	110,178	11,259
Total Special Projects	330,000	323,546	285,239	38,307

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>General Government (Continued):</u>				
Building Inspection:				
Personnel	177,928	179,030	177,977	1,053
Other	31,785	33,306	28,174	5,132
Total Building Inspection	209,713	212,336	206,151	6,185
Coroner:				
Personnel	5,214	5,270	5,270	-
Other	7,350	7,350	5,552	1,798
Total Coroner	12,564	12,620	10,822	1,798
District Attorney:				
Personnel	107,898	107,882	106,690	1,192
Other	26,382	27,982	26,952	1,030
Total District Attorney	134,280	135,864	133,642	2,222
Board of Elections & Registration:				
Personnel	139,843	139,829	120,431	19,398
Other	85,500	85,500	36,967	48,533
Total Board of Elections & Registration	225,343	225,329	157,398	67,931
Public Buildings:				
Personnel	238,439	239,227	233,820	5,407
Other	719,405	719,405	581,873	137,532
Total Public Buildings	957,844	958,632	815,693	142,939
Cooperative Extension Service:				
Personnel	59,338	59,332	50,983	8,349
Other	10,000	10,300	8,941	1,359
Total Cooperative Extension Service	69,338	69,632	59,924	9,708

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>General Government (Continued):</u>				
GIS Operations:				
Personnel	91,175	91,241	91,155	86
Other	4,825	4,746	3,056	1,690
Total GIS Operations	96,000	95,987	94,211	1,776
Total General Government	4,067,474	4,124,824	3,581,208	543,616
<u>Courts:</u>				
Superior Court:				
Personnel	361,070	361,016	331,590	29,426
Other	177,569	179,969	164,333	15,636
Total Superior Court	538,639	540,985	495,923	45,062
Probate/Magistrate Court:				
Personnel	406,479	406,416	391,820	14,596
Other	53,320	56,784	51,969	4,815
Total Probate/Magistrate Court	459,799	463,200	443,789	19,411
Juvenile Court:				
Juvenile Offender's Grant	5,000	5,000	80	4,920
Other	51,640	51,640	32,165	19,475
Total Juvenile Court	56,640	56,640	32,245	24,395
Public defender	57,346	57,489	57,488	1
Total Courts	1,112,424	1,118,314	1,029,445	88,869
<u>Public Safety:</u>				
Sheriff's Office:				
Personnel	2,741,243	2,714,474	2,659,105	55,369
Capital Outlay	-	269,733	264,497	5,236
Other	726,720	835,244	835,243	1
Total Sheriff's Office	3,467,963	3,819,451	3,758,845	60,606

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Animal Control:				
Personnel	60,242	60,597	60,446	151
Capital Outlay	24,000	28,900	28,854	46
Other	23,175	22,931	15,804	7,127
Total Animal Control	107,417	112,428	105,104	7,324
Fire Department:				
Georgia Forestry Department	17,393	17,730	17,730	-
Other	11,995	13,338	13,338	-
Total Fire Department	29,388	31,068	31,068	-
Greene EMA	85,800	85,900	73,797	12,103
Total Public Safety	3,690,568	4,048,847	3,968,814	80,033
<u>Public Works:</u>				
Road Department:				
Personnel	852,311	851,399	705,238	146,161
Capital Outlay	86,000	919,208	895,219	23,989
Other	756,850	756,850	537,147	219,703
Total Road Department	1,695,161	2,527,457	2,137,604	389,853
Landfill Testing:				
Landfill Testing	75,000	75,000	21,380	53,620
Total Landfill Testing	75,000	75,000	21,380	53,620
Total Public Works	1,770,161	2,602,457	2,158,984	443,473
<u>Health and Welfare:</u>				
DFCS	45,109	45,109	45,109	-
Indigent Care	360,000	360,000	360,000	-
Senior Center	346,400	351,227	334,753	16,474
Mental Health	16,783	16,783	16,783	-
Greene County Health Department	91,003	91,003	91,003	-
Total Health and Welfare	859,295	864,122	847,648	16,474

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Culture and Recreation:</u>				
Recreation	167,914	191,998	191,998	-
Library	76,149	87,071	87,070	1
Total Culture and Recreation	244,063	279,069	279,068	1
<u>Economic Development:</u>				
Industrial Park	30,000	32,979	32,979	-
Chamber of Commerce	13,524	15,464	15,464	-
Development Authority	78,000	86,434	84,889	1,545
Tourism	39,903	39,898	30,467	9,431
Total Economic Development	161,427	174,775	163,799	10,976
Total Expenditures	11,905,412	13,212,408	12,028,966	1,183,442
Excess Revenue Over (Under) Expenditures	1,042,626	358,468	2,634,767	2,276,299

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Other Financing Sources (Uses):</u>				
Transfer Out:				
Transfer to Sanitation	(375,000)	(375,000)	(175,727)	199,273
Transfer to E911 Fund	(648,304)	(650,021)	(575,960)	74,061
Transfer to LMIG Fund	-	(87,743)	(87,743)	-
Transfer to Carey Station Village Fund	-	(6,158)	(6,158)	-
Transfer to EMS Fund	(547,672)	(601,808)	(601,808)	-
Total Transfer Out	(1,570,976)	(1,720,730)	(1,447,396)	273,334
Transfer In:				
Transfers from Hotel/Motel Fund	480,000	480,000	566,668	86,668
Transfer from Jail Fund	48,350	48,350	48,712	362
Total Transfer In	528,350	528,350	615,380	87,030
Insurance recoveries	-	135,656	112,768	(22,888)
Total Other Financing Sources (Uses)	(1,042,626)	(1,056,724)	(719,248)	337,476
Net change in fund balance	-	(698,256)	1,915,519	2,613,775
Fund Balance - Beginning of Year	10,902,864	10,902,864	10,902,864	-
Fund Balance - End of Year	\$ 10,902,864	\$ 10,204,608	\$ 12,818,383	\$ 2,613,775

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 SEPTEMBER 30, 2013

	Business-type Activities		
	Enterprise Funds		
	EMS	Sanitation	Total
<u>ASSETS</u>			
Current assets			
Cash and cash equivalents	\$ 581,038	\$ -	\$ 581,038
Accounts receivable, net	517,291	893,726	1,411,017
Due from other funds	-	64,769	64,769
Total current assets	1,098,329	958,495	2,056,824
Long-term assets			
Capital assets:			
Nondepreciable assets	11,890	-	11,890
Depreciable assets, net	1,150,503	-	1,150,503
Total capital assets, net	1,162,393	-	1,162,393
Total noncurrent assets	1,162,393	-	1,162,393
Total Assets	2,260,722	958,495	3,219,217
<u>LIABILITIES</u>			
Current liabilities			
Accounts payable	1,087	92,016	93,103
Compensated absences	10,547	-	10,547
Due to other funds	424,110	-	424,110
Unearned revenue	-	866,479	866,479
Total current liabilities	435,744	958,495	1,394,239
Long-term liabilities			
Compensated absences	3,516	-	3,516
Total long-term liabilities	3,516	-	3,516
Total Liabilities	439,260	958,495	1,397,755
<u>NET POSITION</u>			
Invested in capital assets	1,162,393	-	1,162,393
Unrestricted	659,069	-	659,069
Total Net Position	\$ 1,821,462	\$ -	\$ 1,821,462

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Business-type Activities Enterprise Funds		
	EMS	Sanitation	Total
<u>Operating revenues:</u>			
Charges for sales and services	\$ 1,253,259	\$ 964,841	\$ 2,218,100
Miscellaneous	4,606	-	4,606
Total operating revenues	1,257,865	964,841	2,222,706
<u>Operating expenses:</u>			
Salaries and benefits	1,214,713	-	1,214,713
Other administrative	101,662	-	101,662
Contracted services	339,442	1,140,568	1,480,010
Medical supplies	23,339	-	23,339
Other supplies and small equipment	20,700	-	20,700
Repairs and maintenance	56,855	-	56,855
Fuel	61,522	-	61,522
Utilities	15,284	-	15,284
Depreciation	111,284	-	111,284
Total operating expenses	1,944,801	1,140,568	3,085,369
Operating income (loss)	(686,936)	(175,727)	(862,663)
<u>Nonoperating revenues (expenses):</u>			
Interest income	2,485	-	2,485
Insurance recoveries	23,551	-	23,551
Total nonoperating revenues (expenses)	26,036	-	26,036
Income (loss) before transfers	(660,900)	(175,727)	(836,627)
Transfers in	601,808	175,727	777,535
Change in net position	(59,092)	-	(59,092)
Total Net Position - beginning of year	1,880,554	-	1,880,554
Total Net Position - end of year	\$ 1,821,462	\$ -	\$ 1,821,462

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Business-type Activities		
	Enterprise Funds		
	EMS	Sanitation	Total
<u>Cash Flows from Operating Activities:</u>			
Cash received from customers	\$ 1,247,774	\$ 969,376	\$ 2,217,150
Cash paid to suppliers for goods and services	(582,960)	(1,145,103)	(1,728,063)
Cash paid to employees	(1,216,398)	-	(1,216,398)
Net Cash Flows Provided by (Used for) Operating Activities	(551,584)	(175,727)	(727,311)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers from General Fund	601,808	175,727	777,535
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	601,808	175,727	777,535
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Proceeds from insurance recoveries	23,551	-	23,551
Purchases of capital assets	(945,233)	-	(945,233)
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	(921,682)	-	(921,682)
<u>Cash Flows from Investing Activities:</u>			
Interest income	2,485	-	2,485
Net Cash Flows Provided by (Used for) Investing Activities	2,485	-	2,485
Net Increase (Decrease) in Cash and Cash Equivalents	(868,973)	-	(868,973)
Cash and Cash Equivalents - Beginning of Year	1,450,011	-	1,450,011
Cash and Cash Equivalents - End of Year	\$ 581,038	\$ -	\$ 581,038

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
 (CONTINUED)

	Business-type Activities		
	Enterprise Funds		Total
	EMS	Sanitation	
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Net Operating Income (Loss)	\$ (686,936)	\$ (175,727)	\$ (862,663)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	111,284	-	111,284
Changes in Assets and Liabilities:			
(Increase) decrease in accounts receivable	(10,091)	(2,964)	(13,055)
(Increase) decrease in due from General Fund	-	8,719	8,719
Increase (decrease) in accounts payable	1,016	(4,535)	(3,519)
Increase (decrease) in unearned revenue	-	(1,220)	(1,220)
Increase (decrease) in compensated absences	(1,685)	-	(1,685)
Increase (decrease) in due to General Fund	34,828	-	34,828
Total Adjustments	135,352	-	135,352
Net Cash Provided by (Used for) Operating Activities	\$ (551,584)	\$ (175,727)	\$ (727,311)

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
SEPTEMBER 30, 2013

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 801,138
Total Assets	<u>\$ 801,138</u>
<u>LIABILITIES</u>	
Due to other governments	\$ 386,321
Due to others	414,817
Total Liabilities	<u>\$ 801,138</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

Greene County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Greene County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Greene County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, which was adopted by the County as of October 1, 1995, the financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Greene County Airport Authority, as of September 30, 2013 and the Greene County Board of Health, as of June 30, 2013. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

Greene County Airport Authority (Airport Authority)

The Airport Authority is charged with developing and maintaining the Greene County Airport. The Board consists of five members appointed by the Greene County Board of Commissioners. The County provides significant operating subsidies to the authority. The Airport Authority is presented as a governmental fund type. The Greene County Airport Authority issued separate financial statements that have a September 30 year-end. Complete financial statements of the Greene County Airport Authority may be obtained from their administrative office at the following location:

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

Greene County Airport Authority
2550 Union Point Highway
Greensboro, Georgia 30642

Greene County Health Department (Health Department)

The Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Greene County Board of Health (Board). The Board includes seven members representing government, health professions, and the needy. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Greene County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Greene County Health Department may be obtained from their administrative office at the following location:

Greene County Health Department
1031 Apalachee Avenue
Greensboro, Georgia 30642

Greene County Law Library (Blended Component Unit)

The Greene County Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of Greene County.

A joint venture has the following characteristics:

- It is a legal entity that results from a contractual agreement
- It is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control
- Participants retain an ongoing financial interest or an ongoing financial responsibility.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

The following is a joint venture with five cities: Greensboro, Union Point, Woodville, Siloam, and White Plains.

Greene County Parks and Recreation Department – The department is responsible for providing recreational opportunities to the citizens of Greene County. Greene County provides 60% of the budget, while the five cities provide 40%. The department submits annual budget requests to the County. Total equity interest in the net position of the joint venture as of September 30, 2013 was \$1,656,012. The Greene County Parks and Recreation Department issued separate financial statements that have a September 30th year-end, as required by state statutes. Complete financial statements of the Greene County Parks and Recreation Department may be obtained from their administrative office at the following location:

Greene County Parks and Recreation Department
2741 Old Union Point Road
Greensboro, Georgia 30642

Under Georgia law, the County, in conjunction with other cities and counties in the eight county west central Georgia areas, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30605-2795

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (Statement of Net Position and Statement of Change in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods,

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

SPLOST V Fund – The SPLOST V Fund is used to account for the proceeds and various projects associated with the SPLOST V.

The government reports the following major proprietary funds:

EMS Fund – The EMS fund accounts for charges for emergency services provided to the general public.

Sanitation Fund – The Sanitation fund accounts for charges for sanitation services provided to the general public.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

Capital Project Funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

F. Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the First-In-First-Out method.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Infrastructure capital assets are defined by the government as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the County during the current fiscal year was \$302,418. Of this amount, none was applicable to construction of capital assets.

Property, plant and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Building	25-40 years
Equipment	5-20 years
Infrastructure	50 years
Furniture	5 years
Vehicles	5 years

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned by unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

J. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The 2013 tax digest receivable and amounts collected at year end are reported as deferred inflows of resources – unearned revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2014 budget.

K. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources.

L. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

M. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. By resolution, the Commissioners has authorized the County Manager to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

The following is a summary of the fund balance classifications as of September 30, 2013:

	General Fund	SPLOST V	Nonmajor Governmental	Total
Fund Balances:				
Nonspendable				
Inventory	\$ 50,853	\$ -	\$ -	\$ 50,853
Prepays	159,875	-	-	159,875
Long-term notes	487,500	-	-	487,500
Restricted for:				
Capital outlay	-	4,177,391	-	4,177,391
Law library	-	-	10,579	10,579
Public safety	-	-	470,320	470,320
Drug awareness	-	-	119,623	119,623
Victims assistance	-	-	147	147
Fire district	-	-	10,801	10,801
Committed:				
Road Projects	3,000,000	-	-	3,000,000
Economic Development	2,000,000	-	-	2,000,000
Unassigned	7,120,155	-	-	7,120,155
Total fund balances	\$ 12,818,383	\$ 4,177,391	\$ 611,470	\$ 17,607,244

N. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Self Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. For the year ending September 30, 2013, the County's total contribution was \$157,129 for the Workers Compensation Fund.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period October 1, 2012 - October 1, 2013, the County's total contribution was \$205,552. ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a \$1,000,000 general liability limit with a \$5,000 per occurrence deductible.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

A. Budget Process

The annual budget document is the financial plan for the operation of Greene County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to year end the County Manager of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof in advance by publication in the official organ of Greene County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The County Manager may authorize transfers between line items within the same summarized object classification. The legal level of control is at the summary line item within the department.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control at the summary line item within the department, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

B. Excess of Expenditures over Appropriations

The following special revenue funds had excess of expenditures over appropriations in the amount shown for the fiscal year ended September 30, 2013.

Law Library Fund.....	\$ 1,028
State Seizure Fund.....	63,657

These over expenditures were funded by the use of fund balance.

NOTE 3 – DEPOSITS AND INVESTMENTS

A. Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of September 30, 2013 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Greene County Airport Authority, a discretely presented component unit, bank balances of deposits as of September 30, 2013 are entirely insured or collateralized with securities held by the Authority's agent in the Authority's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Greene County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2013 are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

B. Investments

	Credit Rating	Investment Value	Weighted Average Maturity
Office of the State Treasurer	AAAf/S1+	\$ 2,125,043	24 day

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Office of State Treasurer is not required to disclose custodial credit risk. The County had no such investments with such risk as of September 30, 2013.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of September 30, 2013, the County's investment in the Office of the State Treasurer was rated AAAf/S1+ by Standard and Poor's. Shares sold and redeemed are based on \$1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

NOTE 4 – PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Greene County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Greene County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2012 property taxes were levied on September 7th, and mailed during September, with a due date of December 1st. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

revenue amount at the end of the period. The 2013 tax digest receivable and amounts collected at year-end are reported as deferred inflows of resources – unearned revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2014 budget.

NOTE 5 – HOTEL/MOTEL EXCISE TAX

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended September 30, 2013, is as follows (in thousands):

<u>Expenditures By Purpose</u>	<u>Amount</u>	<u>Tax Receipts</u>	<u>Percentage</u>
Promote tourism	\$ 378	\$ 944	40%
General Fund	<u>566</u>	<u>-</u>	<u>60%</u>
Total	<u>\$ 944</u>	<u>\$ 944</u>	<u>100%</u>

NOTE 6 – RECEIVABLES

Receivables at September 30, 2013, consist of the following:

	General Fund	SPLOST V	Non-Major Funds	EMS	Sanitation	Total
Receivables:						
Taxes	\$ 8,115,435	\$ 288,916	\$ 165,181	\$ -	\$ -	\$ 8,569,532
Accounts	-	-	78,870	2,083,305	910,494	3,072,669
Other	3,596	-	-	-	-	3,596
Gross Receivables	<u>8,119,031</u>	<u>288,916</u>	<u>244,051</u>	<u>2,083,305</u>	<u>910,494</u>	<u>11,645,797</u>
Less: Allowance for Uncollectible	<u>(439,130)</u>	<u>-</u>	<u>(9,052)</u>	<u>(1,566,014)</u>	<u>(16,768)</u>	<u>(2,030,964)</u>
Net Total Receivables	<u>\$ 7,679,901</u>	<u>\$ 288,916</u>	<u>\$ 234,999</u>	<u>\$ 517,291</u>	<u>\$ 893,726</u>	<u>\$ 9,614,833</u>

NOTE 7 – NOTES RECEIVABLE

During 2008, the County entered into an intergovernmental agreement with Greene County Airport Authority to loan the Authority \$650,000 in order for the Authority to purchase the fixed based operation of the Airport from Oconee Air Service. The loan will be repaid from the earnings of the Airport. The principal amount hereof shall be payable in twenty (20) consecutive annual installments of \$32,500 each, commencing on the 8th day of April, 2009, and continuing on the 8th day of April of each successive year thereafter, with a final payment of \$32,500 being due on April 8th, 2028. As of September 30, 2013, the notes receivable had a balance of \$487,500.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

NOTE 8 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at September 30, 2013, are as follows:

	Federal	State	Other	Total
Fund:				
General	\$ 14,538	\$ 667,847	\$ 102,480	\$ 784,865
Special Revenue	-	-	1,963	1,963
Total	<u>\$ 14,538</u>	<u>\$ 667,847</u>	<u>\$ 104,443</u>	<u>\$ 786,828</u>

The amounts due from state government are primarily for sales tax and grant funds.

NOTE 9 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of September 30, 2013, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	EMS Fund	\$ 424,110
	Nonmajor Governmental Fund	56,421
Sanitation Fund	General Fund	64,769
	Nonmajor Governmental Fund	9,174
Total		<u>\$ 554,474</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

	Transfer In:				Total
	General Fund	EMS	Sanitation	Nonmajor Governmental	
Transfer Out:					
General Fund	\$ -	\$ 601,808	\$ 175,727	\$ 669,861	\$ 1,447,396
Nonmajor Funds	615,380	-	-	-	615,380
Total	<u>\$ 615,380</u>	<u>\$ 601,808</u>	<u>\$ 175,727</u>	<u>\$ 669,861</u>	<u>\$ 2,062,776</u>

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching fund for various grant programs.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

NOTE 10 – CAPITAL ASSETS

	Beginning Balance	Increase	Decrease	Transfers/ Reclassifications	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 4,002,521	\$ 152,456	\$ -	\$ -	\$ 4,154,977
Construction in progress	3,963,608	596,481	-	(3,619,510)	940,579
Total capital assets, not being depreciated	7,966,129	748,937	-	(3,619,510)	5,095,556
Capital assets, being depreciated:					
Buildings	18,405,317	8,535	(30,700)	-	18,383,152
Furniture, fixtures & equipment	10,909,981	461,796	(215,118)	-	11,156,659
Vehicles	3,241,289	413,756	(208,109)	-	3,446,936
Infrastructure	20,642,083	-	-	3,619,510	24,261,593
Total capital assets, being depreciated	53,198,670	884,087	(453,927)	3,619,510	57,248,340
Less accumulated depreciation for:					
Buildings	(5,347,143)	(508,387)	13,298	-	(5,842,232)
Furniture, fixtures & equipment	(4,427,379)	(931,613)	215,118	-	(5,143,874)
Vehicles	(2,899,887)	(240,445)	208,109	-	(2,932,223)
Infrastructure	(4,415,100)	(1,232,459)	-	-	(5,647,559)
Total accumulated depreciation	(17,089,509)	(2,912,904)	436,525	-	(19,565,888)
Total capital assets, being depreciated, net	36,109,161	(2,028,817)	(17,402)	-	37,682,452
Governmental activities capital assets, net	\$ 44,075,290	\$(1,279,880)	\$ (17,402)	\$ -	42,778,008
				Less related long-term debt outstanding	(6,300,990)
				Net investment in capital assets	<u>\$ 36,477,018</u>

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

	Beginning Balance	Increase	Decrease	Transfers/ Reclassifications	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 11,890	\$ -	\$ -	\$ -	\$ 11,890
Construction in progress	26,554	-	-	(26,554)	-
Total capital assets, not being depreciated	38,444	-	-	-	11,890
Capital assets, being depreciated:					
Buildings	280,645	705,628	-	26,554	1,012,827
Furniture, fixtures & equipment	184,921	42,114	-	-	227,035
Vehicles	419,915	197,491	-	-	617,406
Total capital assets, being depreciated	885,481	945,233	-	-	1,857,268
Less accumulated depreciation for:					
Buildings	(55,806)	(20,083)	-	8,050	(67,839)
Furniture, fixtures & equipment	(162,386)	(10,345)	-	(8,050)	(180,781)
Vehicles	(377,289)	(80,856)	-	-	(458,145)
Total accumulated depreciation	(595,481)	(111,284)	-	-	(706,765)
Total capital assets, being depreciated, net	290,000	833,949	-	-	1,150,503
Business-type activities capital assets, net	\$ 328,444	\$ 833,949	\$ -	\$ -	\$ 1,162,393

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	\$ 307,195
Public safety	1,199,357
Public works	1,351,293
Health and welfare	55,059
Total depreciation expense - governmental activities	\$ 2,912,904
Business-type activities:	
EMS	\$ 111,284
Total depreciation expense - business-type activities	\$ 111,284

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

Activity for the Airport Authority for the year ended September 30, 2013, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Discretely presented component units:				
Capital assets, being depreciated:				
Furniture, fixtures & equipment	\$ 87,190	\$ 93,558	\$ -	\$ 180,748
Vehicles	36,238	-	-	36,238
Total capital assets, being depreciated	123,428	93,558	-	216,986
Less accumulated depreciation for:				
Furniture, fixtures & equipment	(53,657)	(19,115)	-	(72,772)
Vehicles	(36,238)	-	-	(36,238)
Total accumulated depreciation	(89,895)	(19,115)	-	(109,010)
Total capital assets, being depreciated, net	33,533	74,443	-	107,976
Airport authority capital assets, net	\$ 33,533	\$ 74,443	\$ -	\$ 107,976

Activity for the Board of Health for the year ended June 30, 2013, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, being depreciated:				
Furniture, fixtures & equipment	\$ 29,241	\$ 3,155	\$ -	\$ 32,396
Total capital assets, being depreciated	29,241	3,155	-	32,396
Less accumulated depreciation for:				
Furniture, fixtures & equipment	(24,880)	(1,019)	-	(25,899)
Total accumulated depreciation	(24,880)	(1,019)	-	(25,899)
Total capital assets, being depreciated, net	4,361	2,136	-	6,497
Board of health capital assets, net	\$ 4,361	\$ 2,136	\$ -	\$ 6,497

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

NOTE 11 – LONG-TERM DEBT

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended September 30, 2013 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
General Obligation Bonds	\$ 8,730,000	\$ -	\$ (2,600,000)	\$ 6,130,000	\$ 2,900,000
Premium on Bonds	256,484	-	(85,494)	170,990	-
OPEB liability	103,725	34,044	-	137,769	-
Compensated absences	141,987	92,679	(89,195)	145,471	109,104
Governmental activity Long-term liabilities	<u>\$ 9,232,196</u>	<u>\$ 126,723</u>	<u>\$ (2,774,689)</u>	<u>\$ 6,584,230</u>	<u>\$ 3,009,104</u>
Business-type activities					
Compensated absences	<u>\$ 15,748</u>	<u>\$ 16,154</u>	<u>\$ (17,839)</u>	<u>\$ 14,063</u>	<u>\$ 10,547</u>
Business-type activity Long-term liabilities	<u>\$ 15,748</u>	<u>\$ 16,154</u>	<u>\$ (17,839)</u>	<u>\$ 14,063</u>	<u>\$ 10,547</u>

For the governmental activities, compensated absences, net pension obligation, and net other post employment benefit obligations are generally liquidated by the general fund.

General Obligation Bonds

On September 25, 2008, the County issued the \$15,000,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2008.

The Series 2008 Bonds were issued to (a) finance a portion of the “County Projects”, including (i) roads, streets, bridges, and sidewalks, (ii) fire protection facilities and equipment, (iii) recreation facilities and equipment, (iv) jail facilities and equipment, (v) airport facilities and equipment, (vi) administrative facilities and equipment, (vii) library facilities and equipment, (viii) a rural education and farm service center, and (ix) public safety equipment; (b) pay capitalized interest; and (c) pay certain costs of issuing the Series 2008 Bonds. Interest on the General Obligation Sales Tax Bonds, Series 2008 is variable ranging from 4% to 5% over the life of the bonds. Interest is to be paid semi-annually on March 1 and September 1 of each year and principal is to be paid on March 1. Total interest paid for fiscal year 2013 was \$301,200. Annual debt service requirements to maturity for this bond issue are as follows:

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

Year Ending September 30	Governmental Activities	
	Principal	Interest
2014	\$ 2,900,000	\$ 154,200
2015	3,230,000	127,850
Total	<u>\$ 6,130,000</u>	<u>\$ 282,050</u>

NOTE 12 – TAX ANTICIPATION LOAN

In September 2004, the County borrowed \$335,000 in a tax anticipation note to finance the road improvement project for the Carey Station Village Community. The note bore fixed interest at 3.380% per annum and was due on June 1, 2005. The tax anticipation note will be paid back with property taxes received from the Carey Station Village community. The original tax anticipation note was paid by June 1, 2005. The total payment of principal and interest on the original tax anticipation note was \$343,435.

In May 2012, the County borrowed \$50,251 in a tax anticipation note to pay off the sixth tax anticipation note that was due on May 20, 2012. The seventh tax anticipation note bore fixed interest at 2.438% per annum and is due on May 20, 2013. During fiscal year 2013, the County paid off the note. Total interest paid during fiscal year 2013 was \$1,281.

Short-term debt activity for the year ended September 30, 2013 was as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Tax Anticipation Loan	\$ 50,251	\$ -	\$ (50,251)	\$ -
Total Short-term liability activity	<u>\$ 50,251</u>	<u>\$ -</u>	<u>\$ (50,251)</u>	<u>\$ -</u>

NOTE 13 – EMPLOYEE RETIREMENT PLANS

A. ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

Participation

All full-time County employees are eligible to participate in the Plan after completing three years of service.

Retirement Benefits

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 3 years in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5% of average annual compensation up to \$6,600 plus 1.0% of average annual compensation in excess of \$6,600 plus \$36 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Actuarial Assumptions

1. Rate of return on the investment of present and future assets of 7.75% per year.
2. Projected salary increases of 4.0% - 6.5% based on age.
3. Market value asset valuation method was used.
4. Postretirement benefit increases - none.
5. Inflation rate assumption of 3.0% per year.
6. Actuarial Value of assets – Smoothed market value with a 5-year smoothing period.

Future salary increases are age banded. Termination rates are age and service banded.

Contributions Required and Contributions Made

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report. Contributions were made in accordance with actuarially determined contribution requirements. Contributions made during a particular year are attributable to the prior Plan year. ACCG Plan funding policy provides for making required actuarially determined periodic contributions under the "Projected Unit Credit" actuarial cost method. In addition, this cost method determines contributions at rates that, for individual employees, increase gradually as an employee gets older, and enables sufficient assets to accumulate when benefits become due. The unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The weighted average remaining amortization period as of January 1, 2005, was 10 years.

The significant actuarial assumptions used to compute the actuarially determined contribution requirements are the same as those used to compute the net pension obligation.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

Contributions totaling \$395,751 (\$395,751 employer and \$-0- employee) were made in accordance with actuarially determined contribution requirements determined by an actuarial valuation performed as of January 1, 2013.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the County and its plan participants.

Actuarial Reports

The County's practice is to have an actuarial valuation performed every year on the pension plan, and to base the succeeding year's contributions on the result of the valuation. The actuarial valuation is performed as of January 1 every year. This recent valuation was performed as of January 1, 2013 based upon employee data as of January 1, 2013 and based upon available pension assets as of January 1, 2013.

Current Plan Membership and Payroll

Employee membership data related to the plan membership as of January 1, 2013 is as follows:

Retirees and beneficiaries currently receiving benefits	12
Terminated employees entitled to benefits but not yet receiving them	53
Current active employee	122
Disabled in Pay Status	<u>0</u>
Total Membership in the plan	<u>187</u>

The County's covered payroll as of January 1, 2013, (the most recent actuarial valuation date) was \$5,096,095. Total payroll was \$6,140,822.

Summary of Plan Asset Matters and Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60% equities and 40% fixed income securities on a cost basis.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

Derivation of Annual Pension Cost

Annual required contribution	\$ 392,202
Interest on Net Pension Obligation	(9,093)
Amortization of Net Pension Obligation	<u>9,729</u>
Annual Pension Cost	<u>\$ 392,838</u>

Derivation of Net Pension Obligation

Annual Pension Cost for Current Year	\$ 392,838
Actual Contributions to Plan for Current Year	<u>395,751</u>
Increase in Net Pension Obligation (Asset)	(2,913)
Net Pension Obligation (Asset), as of September 30, 2012	<u>(117,328)</u>
Net Pension Obligation (Asset), as of September 30, 2013	<u>\$ (120,241)</u>

Historical Trend Information

Historical trend information is designed to provide information about a public employee retirement system's progress made in accumulating sufficient assets to pay benefits when due. More detailed information regarding the plan is available in Greene County, Georgia Retirement Plan's actuarial report for the plan year beginning January 1, 2013, which can be obtained from the plan administrator, the Association County Commissioners of Georgia.

Net Pension Obligation

Fiscal Year Ending	Annual Pension Cost	Annual County Contribution	Percentage of APC Contribution	Net Pension Obligation / (Asset)
2013	\$ 392,838	\$ 395,751	101%	\$ (120,241)
2012	377,539	390,178	103%	(117,328)
2011	386,244	403,355	104%	(104,689)

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

Analysis of Funding Progress

Measurement Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Funded/ (Assets in Excess of) AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded (Assets in Excess of) AAL as a Percentage Covered Payroll {(b-a)/c}
12/31/2012	\$ 2,994,284	\$ 4,001,615	\$ 1,007,331	74.8%	\$ 5,096,095	19.8%

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan net assets is increasing or decreasing over time relative to the actuarial accrued liability.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2012.

B. Other Retirement Plans

Other employees are covered under the following retirement plans that are not under the direct control of the County.

a. Defined Contribution Plan

The County has established the Greene County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Greene County employees. The County contributes 2% on behalf of all employees with at least one year of employment. The County will match up to an additional 5%, if the employee contributes 5% to the Greene County Deferred Compensation 457 Plan. Total contributions for the fiscal year ended September 30, 2013 were \$255,243 (\$255,243 employer and \$-0- employee). The County has delegated certain administrative responsibilities to ACCG, or its designee. Plan provisions are established and may be amended by the Board of Commissioners.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

b. Deferred Compensation Plan

The County offers employees the Greene County Deferred Compensations Plan created in accordance with Internal Revenue Code Section 457. An independent third party plan administrator administers the plan. As a result, the assets and liabilities of the plan are not recorded on the County's financial statements. All contributions to this plan are voluntary employee contributions.

c. Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan, which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs of other claims.

d. Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan, which requires that certain sums of fees and fines or bond forfeitures be remitted to the pension plan before payment of any costs or other claims.

e. Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund

The Sheriff and his deputies are covered under separate pension plans, which require that certain sums from fines or bond forfeitures be remitted by the Probate Court, Magistrate Court or Clerk of Superior Court to the pension plan before the payment of any costs of other claims.

f. Extension Service Employee Retirement Fund

Employees of Greene County Agriculture Extension Service are covered under the Teachers Retirement System of Georgia. A contribution is made by the General Fund.

NOTE 14 – POST-EMPLOYMENT BENEFITS

Plan Description

Greene County sponsors the single-employer defined benefit Greene County Post-Retirement Medical Plan (the "Plan"). The Plan is administered and contributions and benefits may be amended by the County Board of Commissioners. The plan provides medical and prescription coverage to all employees retiring with Greene County that have completed 15 or more years of services. Healthcare benefits for retirees and active employees are provided through the County's self-insurance program. Expenditures for postretirement healthcare benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the County. During the year, expenditures of \$0 were recognized for

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

postretirement healthcare. These post employment benefits are financed on a pay-as-you-go basis and are not included as part of the County's defined benefit pension plan. The plan does not issue a stand-alone financial report.

Eligibility

To be eligible for this benefit upon retirement, the employee must be 65 years of age and have completed fifteen years of service.

Retirement Options/Benefit Provisions

Eligible retirees are offered the same health and prescription drug coverage as active employees. The retirees pay 100% of the premium.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The County has implemented GASB 45 on a prospective basis.

The schedule of the County's cost and contributions follows:

Fiscal Year	Annual OPEB Cost	Actual County Contribution	Percentage of AOPEBC Contributed	Net OPEB Obligation End of Year
2013	\$ 34,044	\$ -	0.0%	\$ 137,769
2012	34,044	-	0.0%	103,725
2011	23,227	-	0.0%	69,681
2010	23,227	-	0.0%	46,454
2009	23,227	-	0.0%	23,227

Components of Net OPEB Obligation:

Annual Required Contribution	\$ 34,483
Interest on Net OPEB Obligation	6,265
Adjustment to Annual Required Contribution	<u>(6,704)</u>
Annual OPEB Cost	34,044
Contributions Made	<u>-</u>
Increase in Net OPEB Obligation	34,044
Net OPEB Obligation, beginning of year	<u>103,725</u>
Net OPEB Obligation, end of year	<u>\$ 137,769</u>

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

As of September 30, 2013, there are no retirees utilizing this plan. Contributions will commence as retirees elect to take advantage of this benefit. The annual OPEB Cost represents the expense associated with current active employees.

As of the most recent actuarial valuation date, October 1, 2011, the funded status of OPEB Plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	(UAAL) Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
10/1/11	\$ -	\$ 251,791	\$ 251,791	0.0%	\$ 4,921,170	5.1%

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Assumptions:

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect at October 1, 2011. The assumptions used in the October 1, 2011 actuarial valuation are as follows:

Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Market Value
Investment Rate of Return	4.5%
Inflation Rate Assumption	3.0%
Projected Salary Increases	3.0%
Healthcare Cost Trend Rate	5%
Amortization Method	Level Percent of Payroll (Open)
Remaining Amortization Period	27 years

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(CONTINUED)

NOTE 15 – CONTINGENT LIABILITIES

A. Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

B. Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended September 30, 2013, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

NOTE 16 – COMPONENT UNITS

Greene County Board of Health

Reporting Period Disclosures

The Greene County Board of Health has a fiscal year ending June 30. The information presented in this report represents the fiscal year ending June 30, 2013. Due to the differing year ends, transfers to component units and due to component units presented in the primary government financial statements do not equal the corresponding transfers from and due from primary government presented in the component unit financial statements. A reconciliation of these differences is as follows:

Per Component Unit:

Transfer from primary government	\$	91,003
Less: July 12 – Sept 12		(22,751)
Add: July 13 – Sept 13		<u>22,751</u>
Per Primary Government:		
Transfer to component unit	\$	<u>91,003</u>

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2013
 (CONTINUED)

NOTE 17 – RESTATEMENT FOR NEW ACCOUNTING STANDARD

During 2013, the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*.

GASB No. 65 requires that bond issuance costs be written off as of October 1, 2012. The effect of this adjustment is as follows:

	<u>Governmental-Type Activities</u>	
Net Position September 30, 2012, as previously reported	\$	53,161,255
Implementation of GASB 65 for bond issuance costs		<u>(133,750)</u>
Net Position September 30, 2012, restated	\$	<u>53,027,505</u>

REQUIRED SUPPLEMENTARY INFORMATION

GREENE COUNTY, GEORGIA

SCHEDULE OF PENSION FUNDING PROGRESS
 REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Actuarial Valuation Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded (Assets in Excess of AAL) (b-a)	Annual Covered Payroll (c)	Ratio of Unfunded to Annual Covered Payroll
2012	\$ 2,994,284	\$ 4,001,615	74.83%	\$ 1,007,331	\$ 5,096,095	19.77%
2011	2,505,147 *	3,542,400	70.72%	1,037,253	4,921,170	21.08%
2010	2,062,734 *	2,728,939	75.59%	666,205	4,368,608	15.25%
2009	1,710,008 *	2,353,173	72.67%	643,165	3,896,223	16.51%
2008	1,422,910 *	2,039,753	69.76%	616,843	3,572,096	17.27%
2007	1,231,887	1,677,015	73.46%	445,128	2,951,807	15.08%

* - Reflects change to asset smoothing adopted by the ACCG Pension Plan and Trust Board of Trustees

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Year Ended 9/30	Annual Required Contribution	Percentage Contributed
2013	392,202	100.90%
2012	376,971	103.50%
2011	385,769	104.56%
2010	302,939	102.86%
2009	265,800	103.73%
2008	235,408	104.01%
2007	195,345	104.48%
2006	174,602	106.14%

GREENE COUNTY, GEORGIA

SCHEDULE OF OPEB FUNDING PROGRESS
 REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Actuarial Valuation Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded (Assets in Excess of AAL) (b-a)	Annual Covered Payroll (c)	Ratio of Unfunded to Annual Covered Payroll
10/1/2011	\$ -	\$ 251,791	0.0%	\$ 251,791	\$ 4,921,170	5.1%
10/1/2008	-	153,142	0.0%	153,142	3,572,096	4.3%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the actuarial accrued liability provides an indication of funding status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller the percentage, the stronger the plan.

See assumptions used for the schedule of funding progress in Note 14 to the financial statements.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund – This fund accounts for the resources received from the various courts of Greene County and disbursements for the support of a centralized law library.

E-911 Fund – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

State Seizure Fund – This fund accounts for State condemned funds received and disbursed for Law Enforcement expenditures.

Federal Seizure Fund – This fund accounts for Federal condemned funds received and disbursed for Law Enforcement expenditures.

Drug Abuse Treatment Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for resources received from the various courts of Greene County for assistance to victims of crime.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Fire District Fund – This fund accounts for tax monies received from the special tax district established to provide fire services to Greene County residents.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Carey Station Village Fund – This fund accounts for special assessment tax monies being collected to repay a tax anticipation note that was used for road improvements.

LMIG Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Airport Improvements Fund – This fund is used to account for the various airport grants received and passed through to the Airport Authority.

GREENE COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013

	Special Revenue Funds					
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance
<u>ASSETS</u>						
Cash and cash equivalents	\$ 10,329	\$ 76,542	\$ 239,776	\$ 77,618	\$ 119,338	\$ 1,657
Receivables, net of allowance						
Taxes	-	-	-	-	-	-
Accounts	-	78,870	-	-	-	-
Due from other governments	250	-	-	-	285	327
Due from other funds	-	-	-	-	-	-
Total Assets	<u>\$ 10,579</u>	<u>\$ 155,412</u>	<u>\$ 239,776</u>	<u>\$ 77,618</u>	<u>\$ 119,623</u>	<u>\$ 1,984</u>
<u>LIABILITIES</u>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,837
Due to other funds	-	2,486	-	-	-	-
Total Liabilities	<u>-</u>	<u>2,486</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,837</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Unearned revenue - property taxes	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES</u>						
Restricted	10,579	152,926	239,776	77,618	119,623	147
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>10,579</u>	<u>152,926</u>	<u>239,776</u>	<u>77,618</u>	<u>119,623</u>	<u>147</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 10,579</u>	<u>\$ 155,412</u>	<u>\$ 239,776</u>	<u>\$ 77,618</u>	<u>\$ 119,623</u>	<u>\$ 1,984</u>

GREENE COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013
(CONTINUED)

Special Revenue Funds			Capital Project Funds			Total Nonmajor Governmental Funds
Jail Fund	Hotel Motel Tax	Fire District	Carey Station Village	LMIG Fund	Airport Improvements Fund	
\$ 3,528	\$ 736	\$ -	\$ -	\$ -	\$ -	\$ 529,524
-	81,388	74,741	-	-	-	156,129
-	-	-	-	-	-	78,870
1,101	-	-	-	-	-	1,963
-	-	9,174	-	-	-	9,174
<u>\$ 4,629</u>	<u>\$ 82,124</u>	<u>\$ 83,915</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 775,660</u>
\$ -	\$ 32,818	\$ -	\$ -	\$ -	\$ -	\$ 34,655
4,629	49,306	-	-	-	-	56,421
4,629	82,124	-	-	-	-	91,076
-	-	73,114	-	-	-	73,114
-	-	73,114	-	-	-	73,114
-	-	10,801	-	-	-	611,470
-	-	-	-	-	-	-
-	-	10,801	-	-	-	611,470
<u>\$ 4,629</u>	<u>\$ 82,124</u>	<u>\$ 83,915</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 775,660</u>

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Special Revenue Funds					
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance
<u>Revenues:</u>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	5,616	-	-
Charges for services	-	304,992	-	-	-	-
Fines	19,652	-	432,405	209,554	24,189	20,015
Interest earnings	12	391	177	66	78	6
Special assessments	-	-	-	-	-	-
Other revenues	-	60,000	27,970	276	-	-
Total Revenues	19,664	365,383	460,552	215,512	24,267	20,021
<u>Expenditures:</u>						
<u>Current:</u>						
General government	-	-	-	-	-	-
Public safety	31,028	918,010	132,483	77,717	16,806	-
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	20,016
Intergovernmental	-	-	311,774	-	-	-
Debt Service						
Interest and fiscal charges	-	-	-	-	-	-
Capital Outlay	-	-	20,400	84,017	-	-
Total Expenditures	31,028	918,010	464,657	161,734	16,806	20,016
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,364)	(552,627)	(4,105)	53,778	7,461	5
<u>Other Financing Sources (Uses):</u>						
Transfers from other funds	-	575,960	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Insurance recoveries	-	-	-	14,825	-	-
Total other financing sources (uses)	-	575,960	-	14,825	-	-
Net change in fund balances	(11,364)	23,333	(4,105)	68,603	7,461	5
Fund Balance (deficit), beginning of year	21,943	129,593	243,881	9,015	112,162	142
Fund Balance, end of year	\$ 10,579	\$ 152,926	\$ 239,776	\$ 77,618	\$ 119,623	\$ 147

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
(CONTINUED)

Special Revenue Funds			Capital Project Funds			Total Nonmajor Governmental Funds
Jail Fund	Hotel Motel Tax	Fire District	Carey Station Village	LMIG Fund	Airport Improvements Fund	
\$ -	\$ 944,447	\$ 94,662	\$ -	\$ -	\$ -	\$ 1,039,109
-	-	-	-	321,619	106,110	433,345
-	-	-	-	-	-	304,992
48,695	-	-	-	-	-	754,510
17	-	-	-	-	-	747
-	-	-	18,600	-	-	18,600
-	-	-	-	-	-	88,246
<u>48,712</u>	<u>944,447</u>	<u>94,662</u>	<u>18,600</u>	<u>321,619</u>	<u>106,110</u>	<u>2,639,549</u>
-	377,779	-	-	-	106,110	483,889
-	-	90,000	-	-	-	1,266,044
-	-	-	-	409,362	-	409,362
-	-	-	-	-	-	20,016
-	-	-	-	-	-	311,774
-	-	-	1,218	-	-	1,218
-	-	-	-	-	-	104,417
<u>-</u>	<u>377,779</u>	<u>90,000</u>	<u>1,218</u>	<u>409,362</u>	<u>106,110</u>	<u>2,596,720</u>
<u>48,712</u>	<u>566,668</u>	<u>4,662</u>	<u>17,382</u>	<u>(87,743)</u>	<u>-</u>	<u>42,829</u>
-	-	-	6,158	87,743	-	669,861
(48,712)	(566,668)	-	-	-	-	(615,380)
-	-	-	-	-	-	14,825
<u>(48,712)</u>	<u>(566,668)</u>	<u>-</u>	<u>6,158</u>	<u>87,743</u>	<u>-</u>	<u>69,306</u>
-	-	4,662	23,540	-	-	112,135
-	-	6,139	(23,540)	-	-	499,335
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,801</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 611,470</u>

GREENE COUNTY, GEORGIA

LAW LIBRARY FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 30,000	\$ 19,652	\$ (10,348)
Interest income	-	12	12
Total Revenues	<u>30,000</u>	<u>19,664</u>	<u>(10,336)</u>
<u>Expenditures:</u>			
Current:			
Public safety	<u>30,000</u>	<u>31,028</u>	<u>(1,028)</u>
Total Expenditures	<u>30,000</u>	<u>31,028</u>	<u>(1,028)</u>
Net changes in fund balance	-	(11,364)	(11,364)
Fund Balance - beginning of year	<u>21,943</u>	<u>21,943</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 21,943</u>	<u>\$ 10,579</u>	<u>\$ (11,364)</u>

GREENE COUNTY, GEORGIA

E-911 FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Charges for services	\$ 264,000	\$ 304,992	\$ 40,992
Interest income	500	391	(109)
Other income	60,000	60,000	-
Total Revenues	324,500	365,383	40,883
<u>Expenditures:</u>			
Current:			
Public safety	974,521	918,010	56,511
Total Expenditures	974,521	918,010	56,511
Excess (deficiency) of revenues over (under) expenditures	(650,021)	(552,627)	97,394
<u>Other Financing Sources (Uses):</u>			
Transfers from General Fund	650,021	575,960	(74,061)
Total Other Financing Sources (Uses)	650,021	575,960	-
Net changes in fund balance	-	23,333	97,394
Fund Balance - beginning of year	129,593	129,593	-
Fund Balance - end of year	\$ 129,593	\$ 152,926	\$ 97,394

GREENE COUNTY, GEORGIA

STATE SEIZURE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 400,000	\$ 432,405	\$ 32,405
Interest income	1,000	177	(823)
Other revenue	-	27,970	27,970
Total Revenues	401,000	460,552	59,552
<u>Expenditures:</u>			
Current:			
Public safety	401,000	132,483	268,517
Intergovernmental	-	311,774	(311,774)
Capital outlay	-	20,400	(20,400)
Total Expenditures	401,000	464,657	(63,657)
Net changes in fund balance	-	(4,105)	(4,105)
Fund Balance - beginning of year	243,881	243,881	-
Fund Balance - end of year	\$ 243,881	\$ 239,776	\$ (4,105)

GREENE COUNTY, GEORGIA

FEDERAL SEIZURE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Intergovernmental	\$ -	\$ 5,616	\$ 5,616
Fines and forfeitures	300,000	209,554	(90,446)
Interest income	-	66	66
Other revenue	-	276	276
Total Revenues	300,000	215,512	(84,488)
<u>Expenditures:</u>			
Current:			
Public safety	215,983	77,717	138,266
Capital outlay	84,017	84,017	-
Total Expenditures	300,000	161,734	138,266
Excess (deficiency) of revenues over (under) expenditures	-	53,778	53,778
<u>Other Financing Sources (Uses):</u>			
Insurance recoveries	-	14,825	14,825
Total Other Financing Sources (Uses)	-	14,825	14,825
Net changes in fund balance	-	68,603	68,603
Fund Balance - beginning of year	9,015	9,015	-
Fund Balance - end of year	\$ 9,015	\$ 77,618	\$ 68,603

GREENE COUNTY, GEORGIA

DRUG ABUSE TREATMENT AND EDUCATION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 21,500	\$ 24,189	\$ 2,689
Interest income	75	78	3
Total Revenues	<u>21,575</u>	<u>24,267</u>	<u>2,692</u>
<u>Expenditures:</u>			
Current:			
Public safety	<u>16,807</u>	<u>16,806</u>	<u>1</u>
Total Expenditures	<u>16,807</u>	<u>16,806</u>	<u>1</u>
Net changes in fund balance	4,768	7,461	2,693
Fund Balance - beginning of year	<u>112,162</u>	<u>112,162</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 116,930</u>	<u>\$ 119,623</u>	<u>\$ 2,693</u>

GREENE COUNTY, GEORGIA

VICTIMS ASSISTANCE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 21,700	\$ 20,015	\$ (1,685)
Interest income	-	6	6
Total Revenues	<u>21,700</u>	<u>20,021</u>	<u>(1,679)</u>
<u>Expenditures:</u>			
Current:			
Health and welfare	<u>21,700</u>	<u>20,016</u>	<u>1,684</u>
Total Expenditures	<u>21,700</u>	<u>20,016</u>	<u>1,684</u>
Net changes in fund balance	-	5	5
Fund Balance - beginning of year	<u>142</u>	<u>142</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 142</u>	<u>\$ 147</u>	<u>\$ 5</u>

GREENE COUNTY, GEORGIA

JAIL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Jail fees	\$ 49,600	\$ 48,695	\$ (905)
Interest income	-	17	17
Total Revenues	49,600	48,712	(888)
<u>Expenditures:</u>			
Current:			
Public safety	-	-	-
Total Expenditures	-	-	-
Excess (deficiency) of revenues over (under) expenditures	49,600	48,712	(888)
<u>Other Financing Sources (Uses):</u>			
Transfers to General Fund	(49,600)	(48,712)	888
Total Other Financing Sources (Uses)	(49,600)	(48,712)	888
Net changes in fund balance	-	-	-
Fund Balances - beginning of year	-	-	-
Fund Balance - end of year	\$ -	\$ -	\$ -

GREENE COUNTY, GEORGIA

HOTEL/MOTEL TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Hotel Motel tax	\$ 950,000	\$ 944,447	\$ (5,553)
Total Revenues	950,000	944,447	(5,553)
<u>Expenditures:</u>			
General government:			
Chamber of Commerce	380,000	377,779	2,221
Total Expenditures	380,000	377,779	2,221
Excess (deficiency) of revenues over (under) expenditures	570,000	566,668	(3,332)
<u>Other Financing Sources (Uses):</u>			
Transfers to General fund	(570,000)	(566,668)	3,332
Total Other Financing Sources (Uses)	(570,000)	(566,668)	3,332
Net changes in fund balance	-	-	-
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	\$ -	\$ -	\$ -

GREENE COUNTY, GEORGIA

FIRE DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 90,000	\$ 94,662	\$ 4,662
Total Revenues	90,000	94,662	4,662
<u>Expenditures:</u>			
Current:			
Public safety	90,000	90,000	-
Total Expenditures	90,000	90,000	-
Net changes in fund balance	-	4,662	4,662
Fund Balance - beginning of year	6,139	6,139	-
Fund Balance - end of year	\$ 6,139	\$ 10,801	\$ 4,662

GREENE COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

	Balance October 1, 2012	Additions	Deletions	Balance September 30, 2013
<u>Total - All Agency Funds</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 1,186,114	\$ 23,172,356	\$ 23,557,332	\$ 801,138
Total Assets	\$ 1,186,114	\$ 23,172,356	\$ 23,557,332	\$ 801,138
<u>Liabilities</u>				
Due to State of Georgia	\$ 7,591	\$ 1,530,412	\$ 1,436,163	\$ 101,840
Due to Board of Education	627,138	19,705,748	20,048,405	284,481
Funds held in escrow	48,761	86,702	82,133	53,330
Other	502,624	1,849,494	1,990,631	361,487
Total Liabilities	\$ 1,186,114	\$ 23,172,356	\$ 23,557,332	\$ 801,138

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
 (CONTINUED)

	Balance October 1, 2012	Additions	Deletions	Balance September 30, 2013
<u>Superior Court</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 465,741	\$ 270,455	\$ 403,153	\$ 333,043
Total Assets	<u>\$ 465,741</u>	<u>\$ 270,455</u>	<u>\$ 403,153</u>	<u>\$ 333,043</u>
<u>Liabilities</u>				
Funds held in trust	\$ 32,678	\$ 103	\$ -	\$ 32,781
Other	433,063	270,352	403,153	300,262
Total Liabilities	<u>\$ 465,741</u>	<u>\$ 270,455</u>	<u>\$ 403,153</u>	<u>\$ 333,043</u>
 <u>Probate/Magistrate Court</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 9,666	\$ 428,468	\$ 418,132	\$ 20,002
Total Assets	<u>\$ 9,666</u>	<u>\$ 428,468</u>	<u>\$ 418,132</u>	<u>\$ 20,002</u>
<u>Liabilities</u>				
Other	\$ 9,666	\$ 428,468	\$ 418,132	\$ 20,002
Total Liabilities	<u>\$ 9,666</u>	<u>\$ 428,468</u>	<u>\$ 418,132</u>	<u>\$ 20,002</u>

GREENE COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
 (CONTINUED)

	Balance October 1, 2012	Additions	Deletions	Balance September 30, 2013
<u>Tax Commissioner's Office</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 694,624	\$ 22,386,834	\$ 22,653,914	\$ 427,544
Total Assets	\$ 694,624	\$ 22,386,834	\$ 22,653,914	\$ 427,544
<u>Liabilities</u>				
Due to State of Georgia	\$ 7,591	\$ 1,530,412	\$ 1,436,163	\$ 101,840
Due to Board of Education	627,138	19,705,748	20,048,405	284,481
Other	59,895	1,150,674	1,169,346	41,223
Total Liabilities	\$ 694,624	\$ 22,386,834	\$ 22,653,914	\$ 427,544
<u>Sheriff's Office</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 16,083	\$ 86,599	\$ 82,133	\$ 20,549
Total Assets	\$ 16,083	\$ 86,599	\$ 82,133	\$ 20,549
<u>Liabilities</u>				
Funds held in escrow	\$ 16,083	\$ 86,599	\$ 82,133	\$ 20,549
Total Liabilities	\$ 16,083	\$ 86,599	\$ 82,133	\$ 20,549

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STATISTICAL SECTION

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Statistical Section

This part of Greene County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial detailed information as a context for understanding what the information in the financial County's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2004; schedule presenting government-wide information include information beginning in that year.

SCHEDULE 1
GREENE COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities										
Net Investment in Capital Assets	\$ 4,219,933	\$ 4,637,147	\$ 15,352,204	\$ 19,772,531	\$ 25,057,847	\$ 27,282,627	\$ 23,446,263	\$ 30,754,119	\$ 35,088,806	\$ 36,477,018
Restricted for debt service	237,879	237,879	-	-	-	-	-	-	-	-
Restricted for capital outlay	3,623,375	3,409,684	2,845,492	2,320,390	16,639,250	14,127,292	8,640,531	5,154,558	4,658,431	4,177,391
Restricted for public safety	-	-	-	-	-	-	-	-	382,489	470,320
Restricted for other purposes	-	-	-	-	-	-	-	443,891	140,386	141,150
Unrestricted	4,137,926	9,534,327	6,213,179	7,563,684	(4,530,111)	(307,746)	15,781,871	12,791,522	12,757,393	14,357,649
Total Governmental Activities Net Position	\$ 12,219,113	\$ 17,819,037	\$ 24,410,875	\$ 29,656,605	\$ 37,166,986	\$ 41,102,173	\$ 47,868,665	\$ 49,144,090	\$ 53,027,505	\$ 55,623,528
Business-Type Activities										
Net Investment in Capital Assets	\$ 332,601	\$ 291,923	\$ 244,231	\$ 286,230	\$ 447,986	\$ 553,417	\$ 460,671	\$ 367,924	\$ 328,444	\$ 1,162,393
Unrestricted	-	263,806	620,162	872,070	1,204,896	1,252,666	1,592,578	1,528,378	1,552,110	659,069
Total Business-Type Activities Net Position	\$ 332,601	\$ 555,729	\$ 864,393	\$ 1,158,300	\$ 1,652,882	\$ 1,806,083	\$ 2,053,249	\$ 1,896,302	\$ 1,880,554	\$ 1,821,462
Primary Government										
Net Investment in Capital Assets	\$ 4,552,534	\$ 4,929,070	\$ 15,596,435	\$ 20,058,761	\$ 25,505,833	\$ 27,836,044	\$ 23,906,934	\$ 31,122,043	\$ 35,417,250	\$ 37,639,411
Restricted for debt service	237,879	237,879	-	-	-	-	-	-	-	-
Restricted for capital outlay	3,623,375	3,409,684	2,845,492	2,320,390	16,639,250	14,127,292	8,640,531	5,154,558	4,658,431	4,177,391
Restricted for public safety	-	-	-	-	-	-	-	-	382,489	470,320
Restricted for other purposes	-	-	-	-	-	-	-	443,891	140,386	141,150
Unrestricted	4,137,926	9,798,133	6,833,341	8,435,754	(3,325,215)	944,920	17,374,449	14,319,900	14,309,503	15,016,718
Total Primary Government Net Position	\$ 12,551,714	\$ 18,374,766	\$ 25,275,268	\$ 30,814,905	\$ 38,819,868	\$ 42,908,256	\$ 49,921,914	\$ 51,040,392	\$ 54,908,059	\$ 57,444,990

NOTES:

Accrual-basis financial information for the County Government as a whole is available back to September 30, 2004, the year GASB Statement 34 was implemented.

Net assets for fiscal year 2004 were restated to reflect the prior period adjustment in fiscal year 2005. Net assets for FY2012 were restated to reflect the effects of expensing unamortized bond issuance costs for the implementation of GASB 65 in FY2013.

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SCHEDULE 2
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
EXPENSES										
Governmental Activities										
General government	\$ 3,901,011	\$ 2,887,021	\$ 8,594,055	\$ 10,734,941	\$ 7,074,809	\$ 7,487,455	\$ 5,122,083	\$ 5,722,297	\$ 6,825,489	\$ 5,909,521
Public safety	4,031,010	4,774,660	3,280,322	4,330,579	5,937,748	5,568,431	3,437,103	5,506,012	5,414,338	5,876,683
Public works	3,294,416	3,021,928	1,476,699	1,324,933	2,384,508	2,239,212	5,463,585	2,630,866	759,369	2,866,223
Courts	856,892	851,271	830,491	919,820	1,018,637	1,011,919	1,022,227	1,038,533	1,046,972	1,029,445
Health and welfare	4,465,465	400,295	685,068	540,384	549,494	927,236	934,293	919,585	903,039	914,188
Culture and recreation	174,692	175,972	454,729	289,563	271,282	208,737	1,179,418	292,291	326,743	327,897
Economic development	17,011	72,868	72,324	87,656	96,126	118,434	138,280	141,851	133,975	163,799
Intergovernmental	643,010	389,378	479,762	488,389	2,227,000	2,654,050	-	-	-	-
Interest on long-term debt	211,114	394,654	365,512	199,487	172,044	603,055	592,625	499,298	383,496	294,834
Total Governmental Activities	17,594,621	12,968,047	16,238,962	18,915,752	19,731,648	20,818,529	17,889,614	16,750,733	15,793,421	17,382,590
Business-Type Activities										
Emergency Medical Service	312,940	990,958	1,066,813	1,214,529	1,197,839	1,629,011	1,670,006	1,727,326	1,825,481	1,944,801
Sanitation	-	-	-	-	-	1,091,436	1,147,807	1,170,701	1,170,959	1,140,568
Total Business-Type Activities	312,940	990,958	1,066,813	1,214,529	1,197,839	2,720,447	2,817,813	2,898,027	2,996,440	3,085,369
Total Primary Government	\$ 17,907,561	\$ 13,959,005	\$ 17,305,775	\$ 20,130,281	\$ 20,929,487	\$ 23,538,976	\$ 20,707,427	\$ 19,648,760	\$ 18,789,861	\$ 20,467,959
PROGRAM REVENUES										
Governmental Activities										
Charges for services										
General government	\$ 2,024,483	\$ 2,217,402	\$ 1,630,626	\$ 1,926,766	\$ 1,734,752	\$ 1,573,516	\$ 1,743,993	\$ 1,601,091	\$ 1,544,273	\$ 1,579,411
Public safety	636,812	655,507	762,020	1,246,559	1,959,495	1,517,939	1,201,934	678,516	1,084,967	1,067,884
Public works	-	-	661,810	799,325	1,643,442	-	-	-	-	-
Health and welfare	13,894	15,569	753,827	70,726	8,309	8,759	7,554	-	-	-
Operating grants and contributions	761,188	480,123	671,772	1,184,262	622,127	566,856	2,251,405	785,909	529,905	767,524
Capital grants and contributions	744,725	3,312,501	2,183,284	698,775	2,363,647	3,257,117	3,200,123	896,960	606,198	112,369
Total Governmental Activities	4,181,102	6,681,102	6,663,339	5,926,413	8,331,772	6,924,187	8,405,009	3,962,476	3,765,343	3,527,188
Business-Type Activities										
Charges for services										
Emergency Medical Service	51,379	943,005	826,125	899,859	832,191	823,908	1,026,049	1,157,142	1,166,475	1,253,259
Sanitation	-	-	-	-	-	894,881	1,002,893	935,932	1,000,641	964,841
Capital grants and contributions	7,870	-	-	-	-	-	7,227	-	-	-
Total Business-Type Activities	59,249	943,005	826,125	899,859	832,191	1,718,789	2,036,169	2,093,074	2,167,116	2,218,100
Total Primary Government	\$ 4,240,351	\$ 7,624,107	\$ 7,489,464	\$ 6,826,272	\$ 9,163,963	\$ 8,642,976	\$ 10,441,178	\$ 6,055,550	\$ 5,932,459	\$ 5,745,288
NET PROGRAM (EXPENSE) REVENUE										
Governmental Activities	\$ (13,413,519)	\$ (6,286,945)	\$ (9,575,623)	\$ (12,989,339)	\$ (11,399,876)	\$ (13,894,342)	\$ (9,484,605)	\$ (12,788,257)	\$ (12,028,078)	\$ (13,855,402)
Business-Type Activities	(253,691)	(47,953)	(240,688)	(314,670)	(365,648)	(1,001,658)	(781,644)	(804,953)	(829,324)	(867,269)
Total Primary Government Net Expense	\$ (13,667,210)	\$ (6,334,898)	\$ (9,816,311)	\$ (13,304,009)	\$ (11,765,524)	\$ (14,896,000)	\$ (10,266,249)	\$ (13,593,210)	\$ (12,857,402)	\$ (14,722,671)

SCHEDULE 2
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GENERAL REVENUES AND OTHER										
CHANGES IN NET POSITIONS										
Governmental Activities										
Taxes										
Property taxes	\$ 8,425,125	\$ 5,175,282	\$ 6,353,560	\$ 6,921,272	\$ 7,891,650	\$ 8,369,977	\$ 8,883,546	\$ 7,047,264	\$ 8,529,440	\$ 8,017,470
Sales taxes	3,948,977	4,329,975	5,641,917	6,058,118	6,403,523	4,896,575	5,388,333	5,195,843	5,542,456	5,991,505
Other taxes	2,017,251	2,288,755	2,538,070	2,624,067	2,548,847	2,120,322	2,267,100	2,316,032	2,382,541	2,786,697
Investment earnings	74,268	334,584	540,762	486,437	386,076	216,004	78,818	46,108	27,010	33,303
Miscellaneous income	100,123	29,135	489,518	100,897	157,838	65,947	103,997	92,953	222,969	399,985
Special item - Donation of capital assets	-	-	1,145,510	2,636,891	2,362,806	3,304,052	547,705	-	-	-
Transfers	(436,292)	(270,862)	(541,876)	(592,613)	(840,483)	(1,143,348)	(1,018,402)	(634,518)	(792,923)	(777,535)
Total Governmental Activities	14,129,452	11,886,869	16,167,461	18,235,069	18,910,257	17,829,529	16,251,097	14,063,682	15,911,493	16,451,425
Business-Type Activities										
Investment earnings	-	45	7,423	15,271	18,210	9,524	7,742	5,423	3,429	2,485
Miscellaneous	-	174	53	693	1,537	1,987	2,666	8,065	5,199	28,157
Gain on sale of capital assets	-	-	-	-	-	-	-	-	12,025	-
Transfers	436,292	270,862	541,876	592,613	840,483	1,143,348	1,018,402	634,518	792,923	777,535
Total Business-Type Activities	436,292	271,081	549,352	608,577	860,230	1,154,859	1,028,810	648,006	813,576	808,177
Total Primary Government	\$ 14,565,744	\$ 12,157,950	\$ 16,716,813	\$ 18,843,646	\$ 19,770,487	\$ 18,984,388	\$ 17,279,907	\$ 14,711,688	\$ 16,725,069	\$ 17,259,602
CHANGE IN NET POSITION										
Governmental Activities	\$ 715,933	\$ 5,599,924	\$ 6,591,838	\$ 5,245,730	\$ 7,510,381	\$ 3,935,187	\$ 6,766,492	\$ 1,275,425	\$ 3,883,415	\$ 2,596,023
Business-Type Activities	182,601	223,128	308,664	293,907	494,582	153,201	247,166	(156,947)	(15,748)	(59,092)
Total Primary Government	\$ 898,534	\$ 5,823,052	\$ 6,900,502	\$ 5,539,637	\$ 8,004,963	\$ 4,088,388	\$ 7,013,658	\$ 1,118,478	\$ 3,867,667	\$ 2,536,931

NOTES: Accrual-basis financial information for the County Government as a whole is available back to September 30, 2004, the year GASB Statement 34 was implemented. Amounts presented for fiscal year Sanitation was included in a separate fund in 2009. In prior years, it was included as a department within the General Fund.

FY2012 general government expenditures were adjusted to show the effect of expensing the unamortized bond issuance costs for the implementation of GASB 65 in FY2013.

SCHEDULE 3
GREENE COUNTY, GEORGIA

PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Function/Program										
Governmental activities:										
General government	\$ 2,024,483	\$ 2,217,402	\$ 1,630,626	\$ 2,772,318	\$ 4,478,244	\$ 5,195,176	\$ 2,546,122	\$ 2,584,662	\$ 2,473,028	\$ 1,854,074
Public safety	636,812	655,507	762,020	1,246,559	1,982,735	1,546,979	3,770,838	1,186,455	1,094,538	1,089,463
Public works	-	-	661,810	1,705,187	1,697,976	45,507	112,138	55,718	74,001	449,618
Health and welfare	13,894	15,569	753,827	202,349	172,817	136,525	137,090	125,431	123,776	134,033
Culture and recreation	-	-	-	-	-	-	1,838,821	-	-	-
Subtotal governmental activities	<u>2,675,189</u>	<u>2,888,478</u>	<u>3,808,283</u>	<u>5,926,413</u>	<u>8,331,772</u>	<u>6,924,187</u>	<u>8,405,009</u>	<u>3,952,266</u>	<u>3,765,343</u>	<u>3,527,188</u>
Business-type activities:										
Emergency Medical Service	51,379	943,005	826,125	899,859	832,191	823,908	1,033,276	1,157,142	1,166,475	1,253,259
Sanitation	-	-	-	-	-	894,881	1,002,893	935,932	1,000,641	964,841
Subtotal business-type activities	<u>51,379</u>	<u>943,005</u>	<u>826,125</u>	<u>899,859</u>	<u>832,191</u>	<u>1,718,789</u>	<u>2,036,169</u>	<u>2,093,074</u>	<u>2,167,116</u>	<u>2,218,100</u>
Total primary government	<u>\$ 2,726,568</u>	<u>\$ 3,831,483</u>	<u>\$ 4,634,408</u>	<u>\$ 6,826,272</u>	<u>\$ 9,163,963</u>	<u>\$ 8,642,976</u>	<u>\$ 10,441,178</u>	<u>\$ 6,045,340</u>	<u>\$ 5,932,459</u>	<u>\$ 5,745,288</u>

NOTES: Accrual-basis financial information for the County Government as a whole is available back to September 30, 2004, the year GASB Statement 34 was implemented. The Sanitation Fund was created in fiscal year 2009 and had been previously reported within the General Fund.

SCHEDULE 4
GREENE COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	\$ 36,947	\$ 53,303	\$ 24,975	\$ 18,173	\$ -	\$ 180,880	\$ -	\$ -	\$ -	\$ -
Unreserved	5,266,532	8,971,376	6,691,871	7,206,392	9,100,945	10,035,116	-	-	-	-
Nonspendable	-	-	-	-	-	-	742,440	773,379	713,453	698,228
Committed	-	-	-	-	-	-	3,000,000	3,000,000	3,000,000	5,000,000
Assigned	-	-	-	-	-	-	-	-	221,000	-
Unassigned	-	-	-	-	-	-	8,418,921	7,141,735	6,968,411	7,120,155
Total General Fund	5,303,479	9,024,679	6,716,846	7,224,565	9,100,945	10,215,996	12,161,361	10,915,114	10,902,864	12,818,383
All Other Governmental Funds										
Reserved	3,919,412	4,090,359	3,212,406	2,820,717	17,233,718	15,567,080	-	-	-	-
Unreserved, reported in										
Special revenue funds	166,261	124,221	234,001	377,836	369,508	-	-	-	-	-
Capital projects funds	2,612,297	-	(803,684)	(286,568)	(240,131)	(204,166)	-	-	-	-
Restricted	-	-	-	-	-	-	9,835,395	5,598,449	5,181,306	4,788,861
Unassigned	-	-	-	-	-	-	(134,009)	(94,870)	(23,540)	-
Total All Other Governmental Funds	6,697,970	4,214,580	2,642,723	2,911,985	17,363,095	15,362,914	9,701,386	5,503,579	5,157,766	4,788,861
Total Governmental Funds										
Reserved	3,956,359	4,143,662	3,237,381	2,838,890	17,233,718	15,747,960	-	-	-	-
Unreserved	8,045,090	9,095,597	6,122,188	7,297,660	9,230,322	9,830,950	-	-	-	-
Nonspendable	-	-	-	-	-	-	742,440	773,379	713,453	698,228
Restricted	-	-	-	-	-	-	9,835,395	5,598,449	5,181,306	4,788,861
Committed	-	-	-	-	-	-	3,000,000	3,000,000	3,000,000	5,000,000
Assigned	-	-	-	-	-	-	-	-	221,000	-
Unassigned	-	-	-	-	-	-	8,284,912	7,046,865	6,944,871	7,120,155
Total Governmental Funds	\$12,001,449	\$13,239,259	\$ 9,359,569	\$10,136,550	\$26,464,040	\$25,578,910	\$21,862,747	\$16,418,693	\$16,060,630	\$17,607,244

NOTES: The substantial increase in reserved fund balance in 2008 is due to the issuance of the SPLOST bonds.

SCHEDULE 5
GREENE COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
REVENUES										
Property taxes	\$6,630,704	\$6,809,678	\$ 6,221,635	\$6,883,355	\$ 7,891,234	\$ 8,135,369	\$ 9,257,083	\$ 7,740,688	\$ 8,352,015	\$ 8,280,413
Sales taxes	3,948,977	4,329,975	6,653,747	6,058,118	6,403,523	4,896,575	5,388,333	5,195,843	5,542,456	5,991,505
Other taxes	2,024,662	2,288,755	1,526,240	2,624,067	2,576,072	2,214,438	2,267,100	2,316,032	2,382,541	2,786,697
Licenses and permits	344,506	408,559	455,358	469,955	362,815	212,874	310,556	231,785	236,786	376,969
Intergovernmental	756,388	2,664,662	2,805,256	1,829,481	2,935,969	3,761,985	3,461,584	1,578,138	1,055,793	855,035
Fines and forfeitures	1,167,012	1,206,092	1,040,182	1,408,250	2,200,826	1,736,407	1,565,143	1,000,681	1,356,752	1,395,294
Charges for services	980,437	1,052,045	1,362,128	1,583,840	1,659,167	877,400	913,710	829,704	815,275	832,583
Special assessments	134,742	1,136,089	877,164	219,820	93,779	50,415	77,305	43,344	74,101	18,610
Investment earnings	74,268	334,583	540,762	486,437	386,076	216,004	115,322	58,885	33,319	39,562
Rent	43,768	44,851	42,438	42,191	42,696	42,438	42,438	42,438	42,438	42,438
Other revenues	232,177	197,939	570,331	473,773	337,948	214,499	262,945	306,352	400,858	272,392
Total Revenues	16,337,641	20,473,228	22,095,241	22,079,287	24,890,105	22,358,404	23,661,519	19,343,890	20,292,334	20,891,498
EXPENSES										
General government	2,880,171	3,065,174	5,012,760	3,803,302	6,016,089	7,274,848	4,888,864	4,851,975	4,507,311	4,065,097
Public safety	3,803,301	4,094,305	4,110,345	5,313,837	5,720,432	5,264,199	5,050,931	4,771,985	4,702,713	5,234,858
Public works	2,206,092	2,038,639	2,310,339	2,495,865	2,767,427	1,476,458	2,463,375	2,766,086	3,701,737	2,568,346
Courts	856,892	802,867	830,491	919,820	1,018,637	1,047,946	1,022,227	1,038,533	1,046,972	1,029,445
Health and welfare	4,395,101	378,335	469,969	474,115	495,871	878,191	895,496	876,169	871,646	867,664
Culture and recreation	174,692	175,972	454,729	289,563	271,282	208,737	214,458	241,991	243,063	279,068
Economic development	17,011	72,868	72,324	87,656	96,126	118,434	138,280	141,851	133,975	163,799
Miscellaneous general government	49,361	511,786	469,885	1,763,022	619,845	-	-	-	-	-
Intergovernmental	643,010	389,378	479,762	488,389	2,227,000	2,654,050	2,077,277	743,867	1,048,672	1,141,734
Debt Service										
Principal	2,812,131	493,761	7,185,817	1,179,304	2,926,878	268,987	2,120,724	3,288,484	2,340,000	2,600,000
Interest	211,114	394,654	365,512	199,487	172,044	603,055	592,625	505,081	390,321	302,418
Bond issue costs	284,127	-	-	-	312,083	-	-	-	-	-
Capital outlay	3,193,845	6,891,815	3,671,122	3,695,333	739,053	2,305,281	6,895,023	4,927,404	881,275	442,513
Total Expenditures	21,526,848	19,309,554	25,433,055	20,709,693	23,382,767	22,100,186	26,359,280	24,153,426	19,867,685	18,694,942
Excess (Deficiency) of Revenues										
Over (Under) Expenditures	(5,189,207)	1,163,674	(3,337,814)	1,369,594	1,507,338	258,218	(2,697,761)	(4,809,536)	424,649	2,196,556
OTHER FINANCING SOURCES										
Insurance recoveries	-	-	-	-	-	-	-	-	-	127,593
Transfers from other funds	1,826,878	7,964,988	7,898,815	3,670,335	2,090,041	1,423,163	992,804	1,450,062	1,379,971	1,285,241
Transfer to other funds	(2,263,169)	(8,235,851)	(8,440,691)	(4,262,948)	(2,868,349)	(2,566,511)	(2,011,206)	(2,084,580)	(2,172,894)	(2,062,776)
Proceeds from sale of property	53,692	-	-	-	-	-	-	-	-	-
Proceeds from issuance of long-term debt	13,055,000	345,000	-	-	15,598,460	-	-	-	-	-
Total Other Financing Sources (Uses)	12,672,401	74,137	(541,876)	(592,613)	14,820,152	(1,143,348)	(1,018,402)	(634,518)	(792,923)	(649,942)
Net Change in Fund Balances	\$7,483,194	\$1,237,811	\$(3,879,690)	\$ 776,981	\$16,327,490	\$ (885,130)	\$ (3,716,163)	\$(5,444,054)	\$(368,274)	\$ 1,546,614
Debt Service as a Percentage of Noncapital Expenditures	17.04%	7.17%	36.02%	8.57%	17.48%	5.48%	15.39%	21.26%	17.98%	17.01%

SCHEDULE 6
 GREENE COUNTY, GEORGIA
 ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Assessed Value					Total Taxable Property			Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Total Property	Less: Tax Exemptions	Assessed Value	Estimated Actual Value		
2003	2004	\$ 744,323,151	\$ 97,234,573	\$ 34,830,334	\$ 876,388,058	\$ 51,335,909	\$ 825,052,149	2,190,970,145	7.827	
2004	2005	830,875,712	106,939,212	35,907,803	973,722,727	66,398,976	907,323,751	2,434,306,818	7.827	
2005	2006	863,260,860	110,497,524	32,640,200	1,006,398,584	69,290,334	937,108,250	2,515,996,460	7.213	
2006	2007	1,287,938,948	160,930,782	41,629,147	1,490,498,877	110,312,724	1,380,186,153	3,726,247,193	5.098	
2007	2008	1,406,058,565	123,319,365	14,142,216	1,543,520,146	120,753,683	1,422,766,463	3,858,800,365	5.031	
2008	2009	1,565,398,692	131,945,392	15,306,831	1,712,650,915	149,280,912	1,563,370,003	4,281,627,288	4.929	
2009	2010	1,591,455,891	138,271,442	14,287,502	1,744,014,835	157,341,603	1,586,673,232	4,360,037,088	4.929	
2010	2011	1,561,021,638	133,405,116	14,010,230	1,708,436,984	155,996,857	1,552,440,127	4,271,092,460	5.030	
2011	2012	1,377,642,570	105,571,114	16,000,231	1,499,213,915	129,599,494	1,369,614,421	3,748,034,788	5.559	
2012	2013	1,340,759,244	133,614,744	40,147,230	1,514,521,218	131,652,529	1,382,868,689	3,786,303,045	5.904	

SOURCE: State Department of Revenue

Residential includes Historical, Agricultural, Preferential, Conservation Use, and Mobile Homes
 Commercial includes Utilities and Heavy Equipment. Motor vehicles and timber are excluded from this schedule.
 Property is assessed at 40% of its fair market value.

SCHEDULE 7
GREENE COUNTY, GEORGIA

PROPERTY TAX RATE - MILLS
LAST TEN FISCAL YEARS

Tax Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
County Direct Rates										
County - unincorporated	7.827	7.827	6.827	5.098	5.031	4.929	4.929	5.030	5.559	5.904
County - incorporated	7.827	7.827	7.213	5.098	5.031	4.929	4.929	5.030	5.559	5.904
Special tax district - designated services										
Greensboro VFD	0.000	0.000	0.717	0.538	0.431	0.382	0.382	0.388	0.477	0.489
Union Point VFD	0.000	0.000	1.423	1.195	1.085	0.990	0.991	1.009	1.290	1.308
Siloam VFD	0.000	0.000	1.733	1.276	1.029	0.940	0.940	0.957	1.130	1.165
Woodville VFD	0.000	0.000	0.852	0.682	0.657	0.610	0.610	0.617	0.800	0.888
Old Salem VFD	0.440	0.440	0.554	0.414	0.480	0.472	0.474	0.482	0.550	0.626
Walker Church VFD	0.355	0.346	0.650	0.433	0.441	0.428	0.435	0.448	0.528	0.540
Liberty Church VFD	0.664	0.631	0.962	0.365	0.367	0.260	0.523	0.535	0.591	0.627
White Plains VFD	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Greshamville VFD	0.000	0.000	0.000	0.000	0.000	0.000	1.034	1.055	1.179	1.222
Overlapping Rates										
Greene County School District	11.000	11.000	11.000	8.192	8.700	10.000	10.000	10.204	11.279	14.000
Cities										
Greensboro	5.863	5.633	5.633	5.630	5.731	5.630	5.630	5.826	6.115	6.582
Siloam	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Union Point	12.500	10.888	10.888	9.430	8.999	8.949	8.949	9.318	10.000	10.000
White Plains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Woodville	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State of Georgia	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.200

SOURCE: State Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g. the rates for special districts apply only to proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

SCHEDULE 8
GREENE COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

Taxpayer	Fiscal Year 2013			Fiscal Year 2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Linger Longer Development Company	\$ 40,822,667	1	2.84%	\$ 34,982,674	1	4.00%
Georgia Power Company	17,366,741	2	1.21%	12,209,734	2	1.40%
Alcan Aluminum Corporation (Novelis)	12,127,934	3	0.84%	8,141,486	4	0.93%
Pulte Home Corporation	7,249,760	4	0.50%			
Oconee Richland Company, LLC	5,532,016	5	0.39%			
MP Asset Holdings, LLC	4,546,632	6	0.32%			
AGSouth Farm Credit ACA	4,421,297	7	0.31%			
North American Pipe Corp	4,387,791	8	0.31%			
Reynolds Partners, LP	4,120,657	9	0.29%	3,459,297	10	0.40%
NIBCO, Inc.	3,941,569	10	0.27%	4,238,555	8	0.48%
Port Armor Investments LP				8,341,040	3	0.95%
The Harbor Company				7,061,644	5	0.81%
Reynolds-American Properties, LLC				5,371,660	6	0.61%
Bristolpipe, Corporation				4,631,292	7	0.53%
Alltel Georgia, Inc.				3,937,748	9	0.45%
Totals	\$ 104,517,064		6.54%	\$ 92,375,130		10.56%

SOURCE: Tax Commissioner's Office

SCHEDULE 9
GREENE COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)		Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Percentage of Original Levy	Collections in Subsequent Years	Total Collections to Date		
		Amount	Adjustments		Amount	Percentage of Adjusted Levy			Amount	Percentage of Adjusted Levy	Receivable
2003	2004	\$ 6,207,675	\$ 15,866	\$ 6,223,540	\$ 6,212,372	100%	\$ 10,694	\$ 6,223,067	99.99%	\$ 474	
2004	2005	6,788,520	(82,586)	6,705,934	6,616,494	97.47%	88,731	6,705,225	99.99%	709	
2005	2006	6,210,921	17,199	6,228,120	6,168,547	99.32%	57,692	6,226,239	99.97%	1,881	
2006	2007	6,765,892	(31,441)	6,734,452	6,649,727	98.28%	82,691	6,732,418	99.97%	2,033	
2007	2008	7,598,462	4,876	7,603,338	7,506,634	98.79%	96,704	7,603,338	100.00%	-	
2008	2009	8,172,377	(4,363)	8,168,014	7,993,861	97.82%	173,377	8,167,239	99.99%	775	
2009	2010	8,470,648	(495)	8,470,153	8,318,088	98.20%	151,027	8,469,114	99.99%	1,039	
2010	2011	8,401,416	(23,099)	8,378,317	8,259,239	98.31%	116,059	8,259,239	98.58%	119,078	
2011	2012	8,188,930	6,510	8,195,441	8,088,545	98.77%	98,115	8,088,545	98.70%	106,895	
2012	2013	8,125,406	(15,253)	8,110,154	8,020,827	98.71%	-	8,020,827	98.90%	89,327	

SOURCE: Tax Commissioner's Office

SCHEDULE 10
GREENE COUNTY, GEORGIA

SALES TAX REVENUE BY CATEGORY
LAST TEN CALENDAR YEARS

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
ACCOMODATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,361	\$ 54,466	\$ 43,755	\$ 40,993	\$ 38,203
APPAREL	22,898	22,426	28,836	30,630	30,218	12,651	-	-	-	-
AUTO	730,544	744,740	955,888	962,570	1,316,058	721,665	450,989	321,325	493,846	308,294
CONSTRUCTION	-	-	-	-	-	14,991	40,144	49,134	32,648	68,917
FOOD/BARS	1,979,244	2,180,122	2,531,510	3,073,434	2,957,182	1,925,677	1,759,807	1,792,663	1,912,857	1,934,153
GENERAL	239,826	273,958	379,532	476,860	416,250	147,361	-	-	-	-
GENERAL MERCHANDISE	-	-	-	-	-	142,340	222,286	210,578	221,969	224,327
HOME	229,192	324,880	417,400	552,576	489,024	137,209	-	-	-	-
HOME FURNISHING	-	-	-	-	-	431,405	443,735	366,320	351,914	445,355
LUMBER	519,276	658,526	863,918	1,097,910	599,172	114,741	-	-	-	-
MANUFACTURERS	255,338	266,840	405,954	371,360	264,096	662,756	495,747	274,176	294,823	317,652
MISC	250,788	231,214	411,528	368,702	318,182	104,332	-	-	-	-
MISC SERVICE	158,322	175,590	228,984	290,404	653,828	556,983	746,510	746,908	819,256	1,031,811
OTHER RETAIL	-	-	-	-	-	693,661	749,535	1,149,298	1,401,683	1,265,958
OTHER SERVICES	-	-	-	-	-	71,594	98,019	124,996	173,796	142,881
UTILITIES	561,694	587,440	729,448	739,526	813,854	756,363	737,174	752,985	676,581	661,764
WHOLESALE	-	-	-	-	-	239,610	894,598	728,991	605,895	709,287
TOTAL	\$ 4,947,122	\$ 5,465,736	\$ 6,952,998	\$ 7,963,972	\$ 7,857,864	\$ 6,773,701	\$ 6,693,010	\$ 6,561,129	\$ 7,026,261	\$ 7,148,602

SOURCE: Georgia Department of Revenue

NOTES: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST) and Special Local Option Sales Tax (SPLOST) county-wide. Intergovernmental agreements entered with the cities resulted in the following distribution of LOST funds:

County	2013	Prior to 2013
County	68%	58.80%
City of Greensboro	18.33%	22.50%
City of Union Point	8.83%	11.60%
City of Woodville	1.75%	2.80%
City of Siloam	1.55%	2.30%
City of White Plains	1.54%	2%

In May 2009, the Georgia Department of Revenue changed how it categorized businesses that remitted sales taxes. The Department changed from SIC groupings to NAICS groupings.

SCHEDULE 11
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS

Fiscal Year	LOST	SPLOST	Board of Education (ELOST)	State
2004	1.00%	1.00%	1.00%	4.00%
2005	1.00%	1.00%	1.00%	4.00%
2006	1.00%	1.00%	1.00%	4.00%
2007	1.00%	1.00%	1.00%	4.00%
2008	1.00%	1.00%	1.00%	4.00%
2009	1.00%	1.00%	1.00%	4.00%
2010	1.00%	1.00%	1.00%	4.00%
2011	1.00%	1.00%	1.00%	4.00%
2012	1.00%	1.00%	0.00%	4.00%
2013	1.00%	1.00%	0.00%	4.00%

SOURCE: County Finance Department

NOTES: Intergovernmental agreements were entered with the Cities to determine the distribution of the Local Option Sales Tax (LOST) proceeds. See Schedule 10 for these percentages. Total Special Local Option Sales Tax proceeds go to the County.

The Educational Local Option Sales Tax (ELOST) expired on December 31, 2011 and has currently not been renewed.

SCHEDULE 12
GREENE COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Percentage of Personal Income	Percentage of Actual Value to Taxable Property	Per Capita
	General Obligation Bonds	Less: Amounts Restricted to Paying Principal	Total			
2004	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -
2005	-	-	-	0.00%	0.00%	-
2006	-	-	-	0.00%	0.00%	-
2007	-	-	-	0.00%	0.00%	-
2008	15,598,460	-	15,598,460	2.87%	0.40%	997.66
2009	15,512,966	-	15,512,966	2.68%	0.36%	985.39
2010	13,587,472	-	13,587,472	2.31%	0.31%	849.54
2011	11,411,978	-	11,411,978	1.85%	0.27%	711.87
2012	8,986,484	-	8,986,484	1.46%	0.24%	560.57
2013	6,300,990	-	6,300,990	0.86%	0.17%	391.56

SOURCE: Finance Department

NOTES: The 2012 percentages are calculated using 2011 personal income data and population data, which is the most recent available. See Schedule 6 for property value data and Schedule 16 for population and personal income data. Please review Note 11 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 13
 GREENE COUNTY, GEORGIA
 RATIOS OF OUTSTANDING DEBT BY TYPE
 LAST TEN FISCAL YEARS

Fiscal Year	Direct Governmental				Direct Business-Type		Percentage of	
	General Obligation Bonds	Capital Leases	Tax Anticipation Note	Intergovernmental Contracts	Capital Leases	Total Primary Government	Personal Income	Per Capita
2004	\$ -	\$ 7,099,235	\$ 335,000	\$ 6,090,000	\$ -	\$ 13,524,235	3.34%	\$ 882.38
2005	-	7,050,348	343,435	5,990,000	-	13,383,783	3.06%	866.43
2006	-	5,854,531	326,376	-	-	6,180,907	1.35%	400.50
2007	-	4,675,073	291,107	-	-	4,966,180	1.01%	317.08
2008	15,598,460	1,748,195	245,648	-	-	17,592,303	3.23%	1,123.25
2009	15,512,966	1,479,208	213,092	-	-	17,205,266	2.97%	1,100.43
2010	13,587,472	1,198,484	146,372	-	-	14,932,328	2.54%	948.51
2011	11,411,987	-	98,341	-	-	11,510,328	1.87%	719.67
2012	8,986,484	-	50,251	-	-	9,036,735	1.23%	563.70
2013	6,300,990	-	-	-	-	6,300,990	0.86%	391.56

SOURCE: Finance Department

NOTES: Please review Notes 11 and 12 of the Basic Financial Statements for more information regarding Greene County's debt.

SCHEDULE 14
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct Debt:			
General Obligation Bonds	\$ 6,300,990	100%	\$ 6,300,990
Capital Leases	-	100%	-
Total Direct Debt	<u>\$ 6,300,990</u>		<u>\$ 6,300,990</u>
Overlapping Debt:			
Cities:			
Greensboro	-	0%	-
Siloam	-	0%	-
Union Point	-	0%	-
White Plains	-	0%	-
Woodville	-	0%	-
School Districts:			
Greene County Board of Education	15,493,744 *	100%	15,493,744
Total Overlapping Debt	<u>15,493,744</u>		<u>15,493,744</u>
Total Direct and Overlapping Debt	<u>\$ 21,794,734</u>		<u>\$ 21,794,734</u>

SOURCE: City Governments, Greene County Board of Education

* Greene County Board of Education amounts are reported as of June 30, 2012

NOTES: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Greene County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

SCHEDULE 15
GREENE COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Assessed Value of Property	\$ 876,388,058	\$ 973,722,727	\$ 1,006,398,584	\$ 1,490,498,877	\$ 1,543,520,146	\$ 1,712,650,915	\$ 1,744,014,835	\$ 1,708,436,984	\$ 1,499,213,915	\$ 1,514,521,218
Debt Limit, 10% of assessed value	87,638,806	97,372,273	100,639,858	149,049,888	154,352,015	171,265,092	174,401,484	170,843,698	149,921,392	151,452,122
Amount of Debt Applicable to Limit										
General Obligation Bonds	-	-	-	-	15,598,460	15,512,966	13,587,472	11,411,987	8,986,484	6,300,990
Less: Resources Restricted to Paying Principal	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	15,598,460	15,512,966	13,587,472	11,411,987	8,986,484	6,300,990
Legal Debt Margin	87,638,806	97,372,273	100,639,858	149,049,888	138,753,555	155,752,126	160,814,012	159,431,711	140,934,908	145,151,132
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	10.11%	9.06%	7.79%	6.68%	5.99%	4.16%

SCHEDULE 16
GREENE COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (thousands)	Per Capita Personal Income	Unemployment Rate
2004	15,327	\$ 405,467	\$ 26,454	6.10%
2005	15,447	437,081	28,296	6.90%
2006	15,433	458,987	29,741	5.50%
2007	15,662	490,108	31,331	5.20%
2008	15,635	544,206	34,520	7.40%
2009	15,743	579,833	36,831	11.30%
2010	15,994	587,793	36,751	10.60%
2011	16,031	616,055	38,429	10.10%
2012	16,092	736,785	45,786	9.10%
2013	*	*	*	7.40%

* Information not yet available

SOURCES:

Personal Income from Bureau of Economic Analysis (www.bea.gov)

Unemployment Rates from Georgia Department of Labor, Workforce Professionals,
Georgia LaborMarket Explorer, Monthly Labor Force Estimates

Population from US Census Bureau

SCHEDULE 17
GREENE COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

Employer	Fiscal Year 2013			Fiscal Year 2004		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Reynolds Plantation	541	1	8.06%	467	1	7.78%
The Ritz-Carlton Lodge, Reynolds Plantation	488	2	7.27%	440	2	7.33%
Greene County Board of Education	360	3	5.37%	393	3	6.54%
Greene County Board of Commissioners	177	4	2.64%	162	4	2.70%
St. Mary's Good Samaritan Hospital	140	5	2.09%	90	8	1.50%
Novelis (Alcan)	125	6	1.86%	86	9	1.43%
Publix Supermarket	121	7	1.80%	98	7	1.63%
Nibco	120	8	1.79%	130	5	2.16%
Quail International	100	9	1.49%	107	6	1.78%
a2b Fulfillment	90	10	1.34%			
Harbor Club				70	10	1.17%

SOURCES: Greene County Economic Development, Georgia Department of Labor, Reynolds Plantation, Ritz-Carlton, Greene County Board of Education, Greene County Board of Commissioners, Georgia Manufacturing Directories (2000) and Saint Joseph's East Georgia Hospital.

SCHEDULE 18
GREENE COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government	28	27	27	29	29	30	31	30	29	29
Public Safety										
Sheriff	50	51	56	58	59	61	56	52	53	53
Communications	15	15	15	16	15	16	16	16	16	17
EMS	8	15	15	15	15	23	22	22	22	22
Other	1	1	2	2	2	2	2	2	2	2
Public Works	25	24	26	25	27	26	26	24	22	24
Courts	16	16	16	17	16	17	17	17	17	16
Health and Welfare	3	4	4	4	4	4	4	4	4	4
Total	146	153	161	166	167	179	174	167	165	167

SOURCE: Greene County Human Resources

NOTES: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088. The County took over the operations of the EMS department in June 2004. Although 15 people were employed when the operations started, the full-time-equivalent for the year equalled 8.

SCHEDULE 19
GREENE COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General government										
Building permits issued										
Residential	301 *	324	304	371	256	202	384 **	319	268	345
Commercial	* *	57	52	59	50	51	140 **	121	148	154
Estimated value of building permits issued										
Residential	\$84,586,562 *	\$ 21,313,890	\$ 31,079,206	\$ 13,458,310	\$28,461,542	\$41,641,208	\$45,088,191	\$30,879,968	\$37,840,917	\$47,548,074
Commercial	* *	88,070,839	140,967,715	125,906,234	67,146,945	11,197,777	13,299,091	4,870,814	3,787,849	15,079,134
	\$84,586,562	\$ 109,384,729	\$ 172,046,921	\$ 139,364,544	\$95,608,487	\$52,838,985	\$58,387,283	# \$35,750,782	\$41,628,766	\$62,627,208
Public Safety										
E-911										
E-911 calls received	37,580	43,771	40,533	48,635	45,483	53,122	55,412	47,104	57,806	62,666
Fire dispatches	1,510	1,475	1,802	1,873	1,940	2,130	2,266	2,620	2,463	2,749
EMS dispatches	1,715	1,804	2,024	2,029	2,052	2,263	2,349	2,784	2,767	2,918
Law Enforcement emergency responses	34,195	40,332	36,563	44,447	41,252	46,635	49,005	39,355	50,709	54,900
Other call types	160	160	144	286	239	2,094	1,792	2,345	1,867	2,099
Public Works										
Miles of road maintained										
Paved	237.72	237.73	243.55	247.24	247.85	248.28	252.90	268.73	273.01	273.01
Unpaved	151.46	151.39	149.89	144.81	145.32	144.34	141.61	142.05	139.41	139.41

* Breakdown between Residential and Commercial is unavailable for 2004; all amounts are included in Residential for this period.

** Additional types of permits added in 2010. Several projects now require multiple permits, whereas only one was required in the past. Also, a surge in roofing permits were issued due to reported hail damage in the area.

SOURCE: Individual County Departments

SCHEDULE 20
GREENE COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY PROGRAM/FUNCTION
LAST TEN FISCAL YEARS

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General government										
Buildings	3	4	3	3	3	3	3	3	3	3
Vehicles	7	7	8	12	14	14	13	12	12	12
Public safety										
Buildings	3	4	4	4	5	5	5	5	5	6
Patrol vehicles	45	49	44	51	52	49	55	47	43	43
Ambulances	3	3	3	4	4	6	9	9	8	8
Other vehicles	10	19	17	20	20	24	27	28	28	27
Public works										
Buildings	2	2	2	2	2	3	3	3	3	3
Heavy-duty equipment	25	23	25	29	29	31	31	31	31	36
Vehicles	24	24	26	25	28	28	29	29	28	26
Miles of County maintained roads	389.2	389.1	393.4	392.1	393.2	392.62	394.51	410.78	412.42	412.42
Health and welfare										
Buildings	4	4	4	4	4	4	4	4	4	4
Transit operating vans	5	5	4	4	4	4	4	4	4	4
Other vehicles	1	1	1	1	1	1	1	1	1	1
Culture and recreation										
Arenas	0	0	1	1	1	1	1	1	1	1
Airports	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1
Libraries	1	1	1	1	1	1	1	1	1	1
Technical colleges	1	1	1	1	1	1	1	1	1	1

SOURCE: County Finance Department, Asset Records

GOVERNMENTAL REPORT

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GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Project Special Local Option Sales Tax V	Original Estimated Budget	Expenditures		Total
		Prior Years	Current Year	
Recreation Facilities & Equipment	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 1,500,000
Public Safety Buildings, Vehicles & Equipment				
Fire Protections Facilities & Equipment				
City of Union Point	300,000	248,156	-	248,156
City of Woodville	300,000	58,235	24,853	83,088
City of Siloam	300,000	296,882	-	296,882
City of White Plains	300,000	300,000	-	300,000
Old Salem Volunteer Fire Department	300,000	300,000	-	300,000
Walker Church Volunteer Fire Department	300,000	300,000	-	300,000
Liberty Church Volunteer Fire Department	300,000	299,877	-	299,877
Greshamville Volunteer Fire Department	300,000	300,000	-	300,000
Public Safety Vehicles	1,000,000	439,939	-	439,939
Public Safety Equipment	2,000,000	2,000,000	-	2,000,000
Jail Facilities & Equipment	3,500,000	36,811	-	36,811
Public Buildings, Facilities & Equipment				
Airport Facilities & Equipment	500,000	352,393	38,403	390,796
Administrative Facilities & Equipment	1,000,000	509,328	-	509,328
Library Facilities & Equipment	1,000,000	1,000,000	-	1,000,000
Rural Education & Farm Services Center	200,000	194,427	-	194,427
Roads, Streets, Bridges & Sidewalks	10,932,209	4,080,745	299,693	4,380,438
City of Greensboro	6,967,791	2,824,966	805,107	3,630,073
Debt Service:				
Bonded SPLOST Projects	-	8,189,243	2,901,200	11,090,443
Special Local Option Sales Tax V	\$31,000,000	\$23,231,002	\$4,069,256	\$27,300,258

GREENE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Transportation</u>			
Passed through Georgia Department of Transportation			
DME Replacement; R/W Design Survey; CATEX	20.106	AP012-9019-33(133)	\$ 88,880
Engineering Design for Runway Widening	20.106	AP013-9019-34(133)	<u>14,891</u>
Subtotal for CFDA 20.106			<u>103,771</u>
Section 5311 Rural Public Transportation	20.509	T003118	<u>109,389</u>
Total Pass-through Programs			<u>213,160</u>
Total U.S. Department of Transportation			<u>213,160</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through Georgia State Department of Health and Human Resources:			
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000012601	7,339
Special Programs for Aging - Title III, Part C(1)	93.045	42700-373-0000012601	28,707
Special Programs for Aging - Title III, Part C(1) USDA	93.045	42700-373-0000012601	4,957
Special Programs for Aging - Title III, Part C(2)	93.045	42700-373-0000012601	31,897
Special Programs for Aging - Title III, Part C(2) USDA	93.045	42700-373-0000012601	<u>4,640</u>
Subtotal Aging Cluster Programs 93.044 and 93.045			<u>77,540</u>
Total Pass-through Programs			<u>77,540</u>
Total U.S. Department of Health and Human Services			<u>77,540</u>
<u>U.S. Department of Agriculture</u>			
Passed through Office of the State Treasurer			
Secure Rural Schools and Community Self-Determination Act	10.665	PL110-343	<u>25,604</u>
Total Pass-through Programs			<u>25,604</u>
Total U.S. Department of Agriculture			<u>25,604</u>

See accompanying notes to schedule of expenditures of federal awards

GREENE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013
(CONTINUED)

<u>Federal/Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Justice</u>			
Passed through Criminal Justice Coordinating Council			
Edward Byrne Memorial Justice Assistance Grant	16.738	2009SUB90003/B828363	\$ 8,733
Total Pass-through Programs			<u>8,733</u>
Direct Programs			
State Criminal Alien Assistance Program	16.606	2010-AP-BX-0240	1,519
Federal Forfeiture Program	16.000	GA0660000	161,733
Bulletproof Vest Partnership Program	16.607		3,398
Bulletproof Vest Partnership Program	16.607		2,218
Subtotal CFDA 16.607			<u>5,616</u>
Total Direct Programs			<u>168,868</u>
Total U.S. Department of Justice			<u>177,601</u>
<u>U.S. Department of Homeland Security</u>			
Passed through GEMA			
Hazard Mitigation Grant Program	97.039	HMGP 1973-0026	9,673
Emergency Management Performance Grant	97.062	OEM 11-068	5,000
Total Pass-through Programs			<u>14,673</u>
Total U.S. Department of Homeland Security			<u>14,673</u>
Total Expenditures of Federal Awards			<u>\$ 508,578</u>

See accompanying notes to schedule of expenditures of federal awards

GREENE COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying schedule of expenditures of Federal Awards includes the federal grant activity of Greene County, Georgia under programs of the federal government for the fiscal year ended September 30, 2013. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of Greene County, Georgia, it is not intended to and does not present the financial position, changes in net position or cash flows of Greene County, Georgia.

Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for State, Local and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

Amount Provided to Sub-recipients

The total amount provided to subrecipients from each major program is as follows:

<u>U.S. Department of Transportation</u>		
DME Replacement, R/W Design Survey; CATEX	CFDA 20.106	\$ 88,880
Engineering Design for Runway Widening	CFDA 20.106	<u>14,891</u>
Total U.S. Department of Transportation		<u>\$ 103,771</u>

GREENE COUNTY, COUNTY

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

FEDERAL AWARD FINDINGS

Findings Noted on the Report on compliance with Requirements Applicable to Each Major Program and Internal control over Compliance in Accordance with OMB Circular A-133:

NONE REPORTED

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Greene County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise Greene County, Georgia’s basic financial statements, and have issued our report thereon dated March 13, 2014. Our report includes a reference to other auditors who audited the financial statements of the Greene County Board of Health, as described in our report on Greene County, Georgia’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting and compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greene County, Georgia’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Georgia’s internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned cost as item 2013-001.

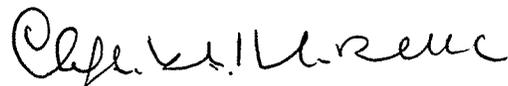
Greene County's Response to the Finding

Greene County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Greene County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macon, Georgia
March 13, 2014

A handwritten signature in black ink, appearing to read "C. K. K. K. K. K.", is written over the date and location text.

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133**

Board of Commissioners
Greene County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Greene County, Georgia’s compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Greene County, Georgia’s major federal programs for the fiscal year ended September 30, 2013. Greene County, Georgia’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of Greene County, Georgia’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Georgia’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Greene County, Georgia’s compliance.

Opinion on Each Major Federal Program

In our opinion, Greene County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended September 30, 2013.

Report on Internal Control Over Compliance

Management of Greene County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Greene County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

GREENE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	Yes

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
16.000	Federal Forfeiture Program

Dollar threshold used to distinguish between Type A and Type B program	\$ 300,000
Auditee qualified as low-risk auditee	Yes

GREENE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Section II – Financial Statement Findings

Findings noted on the “Independent auditors report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with government auditing standards”:

COMPLIANCE FINDING

2013-001 Budgetary Control – Expenditures Exceeding Appropriations – Special Revenue Funds

CRITERIA

In order to comply with the applicable legal requirements regarding budgets, procedures must exist to properly monitor compliance with State law. The Official Code of Georgia (36-81-3) requires an annual balanced budget for the general fund and each special revenue fund.

CONDITION

For the year ended September 30, 2013, expenditures exceeded appropriations in the State Seizure Fund and the Law Library Fund.

CONTEXT

The State Seizure Fund had expenditures in excess of appropriations of \$63,657 and the Law Library Fund had expenditures in excess of appropriations of \$1,028.

EFFECT

The County has not complied with budget requirements as stated in OCGA 36-81-3.

CAUSE

The County did not make a supplemental budget adjustment to cover the expenditures that exceeded appropriations.

RECOMMENDATION

Management should evaluate the adequacy of the annual budget during the year to determine if the County should prepare a supplemental budget amendments for Special Revenue Funds in future years.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management concurs with the finding. The County failed to issue budget adjustments in these funds to cover additional costs incurred throughout the year. The County will monitor the activity of all funds and make any required budget adjustments prior to year end.

GREENE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

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